

PEGA**VISION**
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Investment Forum Q2 2023



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A G E N D A

01 **Consolidated Financial Result**

02 **Business Highlights**

Part 1

Consolidated Financial Result

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Consolidated Income Statements (2023H1 vs. 2022H1)

(NT\$ thousand)

	2023H1		2022H1		YoY
Net Revenue	3,074,955	100.0%	2,903,104	100.0%	5.9%
COGS	(1,483,844)	-48.3%	(1,350,813)	-46.5%	9.8%
Gross Profit	1,591,111	51.7%	1,552,291	53.5%	2.5%
Operating Expense	(740,478)	-24.1%	(726,536)	-25.0%	1.9%
Operating Income(Loss)	850,633	27.7%	825,755	28.4%	3.0%
Net Non-Operating Income(Loss)	(8,434)	-0.3%	2,607	0.1%	-423.5%
PBT(Profit before Tax)	842,199	27.4%	828,362	28.5%	1.7%
Tax	(124,701)	-4.1%	(128,420)	-4.4%	-2.9%
Net Income	717,498	23.3%	699,942	24.1%	2.5%
Net income (loss) attributable to Shareholders of the parent	704,292	22.9%	701,951	24.2%	0.3%
EPS(70 Mn shares)	10.06		10.03		

Consolidated Income Statements (QoQ)

(NT\$ thousand)	Q2 2023		Q1 2022		QoQ	Q2 2022		YoY
Net Revenue	1,615,297	100.0%	1,459,658	100.0%	10.7%	1,414,719	100.0%	14.2%
COGS	(790,295)	-48.9%	(693,549)	-47.5%	13.9%	(655,844)	-46.4%	20.5%
Gross Profit	825,002	51.1%	766,109	52.5%	7.7%	758,875	53.6%	8.7%
Operating Expense	(388,596)	-24.1%	(351,882)	-24.1%	10.4%	(350,971)	-24.8%	10.7%
Operating Income(Loss)	436,406	27.0%	414,227	28.4%	5.4%	407,904	28.8%	7.0%
Net Non-Operating Income	2,518	0.2%	(10,952)	-0.8%	-123.0%	(2,210)	-0.2%	-213.9%
PBT(Profit before Tax)	438,924	27.2%	403,275	27.6%	8.8%	405,694	28.7%	8.2%
Tax	(66,375)	-4.1%	(58,326)	-4.0%	13.8%	(64,564)	-4.6%	2.8%
Net Income	372,549	23.1%	344,949	23.6%	8.0%	341,130	24.1%	9.2%
Net income (loss) attributable to Shareholders of the parent	365,892	22.7%	338,400	23.2%	8.1%	341,987	24.2%	7.0%
EPS(70 Mn shares)	5.23		4.83			4.89		

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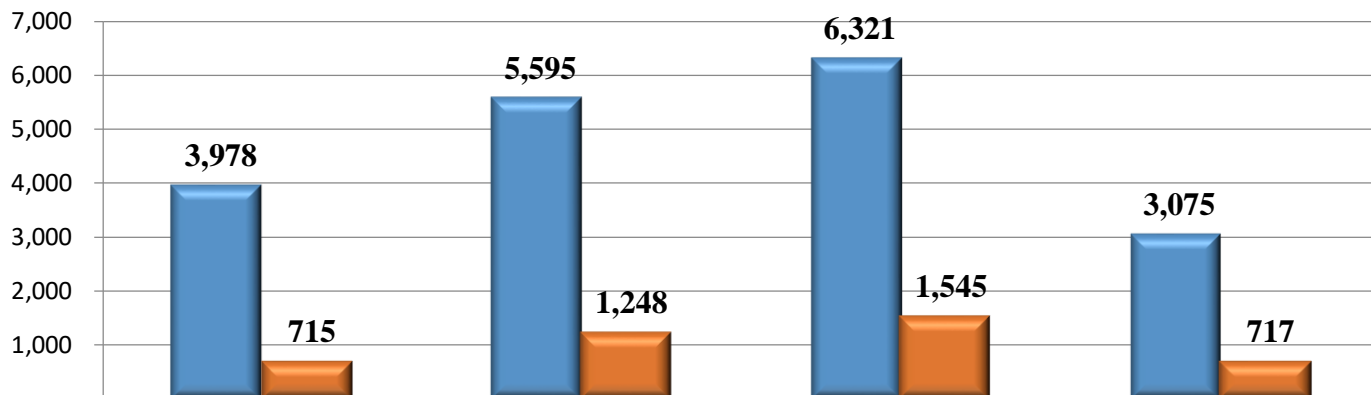
Part 2

Business Highlights

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Business Highlights_ Revenue & Net income

Unit: NT\$ Mn

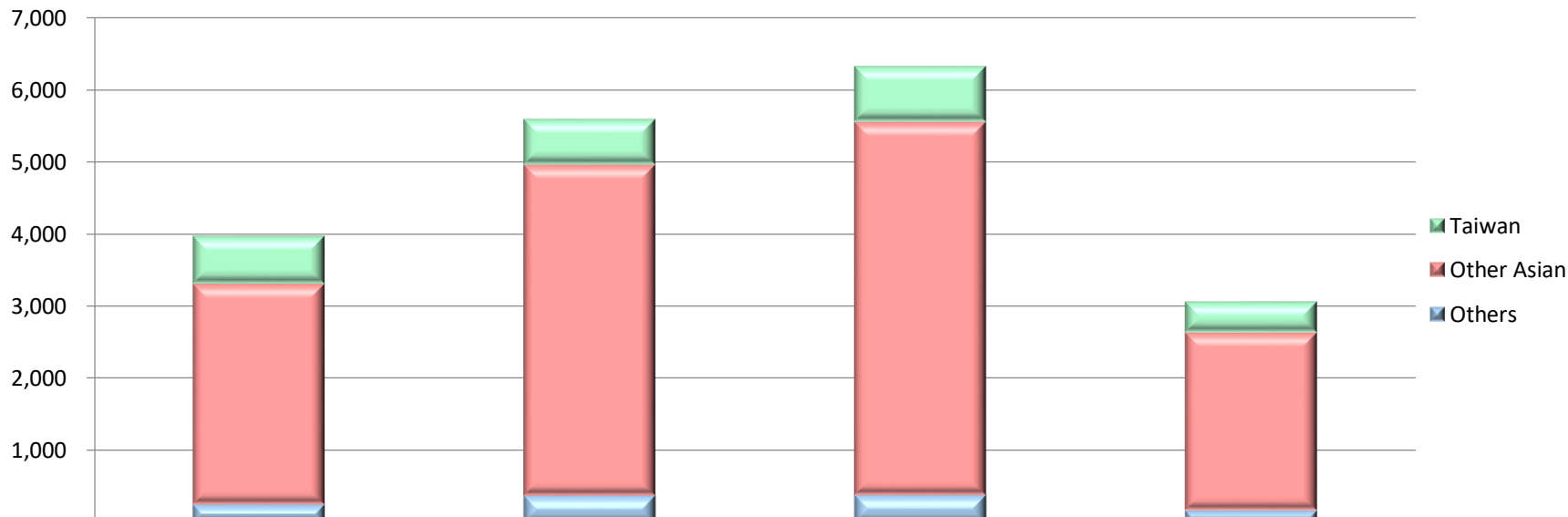


	2020	2021	2022	2023H1
Revenue	3,978	5,595	6,321	3,075
Net Income	715	1,248	1,545	717
Profit margin	18.0%	22.3%	24.4%	23.3%
Growth rate of Revenue	18.6%	40.6%	13.0%	5.9%
Growth rate of NI	50.6%	74.5%	23.8%	0.3%
EPS	10.22	17.84	22.03	10.06

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Business Highlights_ Revenue by Region (According to client's headquarter location)

Unit: NT\$ Mn

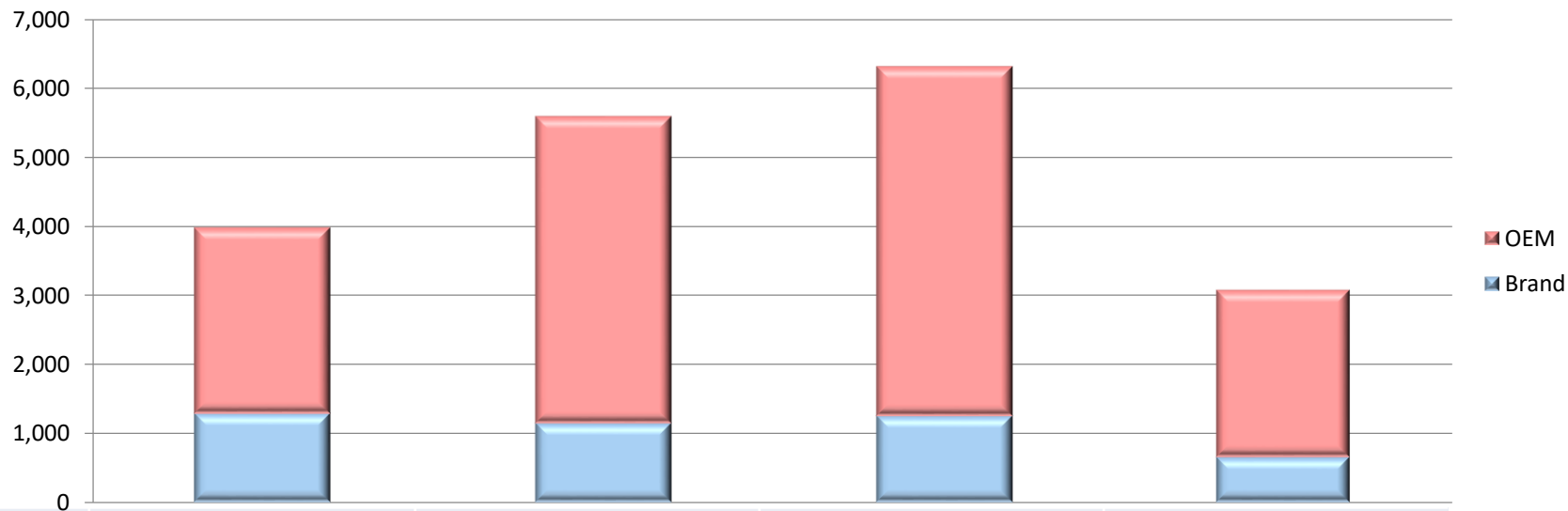


Region	2020		2021		2022		2023H1	
	Amount	%	Amount	%	Amount	%	Amount	%
Others	255	6.4%	372	6.6%	387	6.1%	176	5.70%
Other Asian	3,061	76.9%	4,585	81.9%	5,165	81.7%	2,471	80.40%
Taiwan	662	16.6%	638	11.4%	769	12.2%	428	13.91%
Total	3,978	100.0%	5,595	100.0%	6,321	100.0%	3,075	100.00%

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Business Highlights_ Revenue by OBM/OEM

Unit: NT\$ Mn

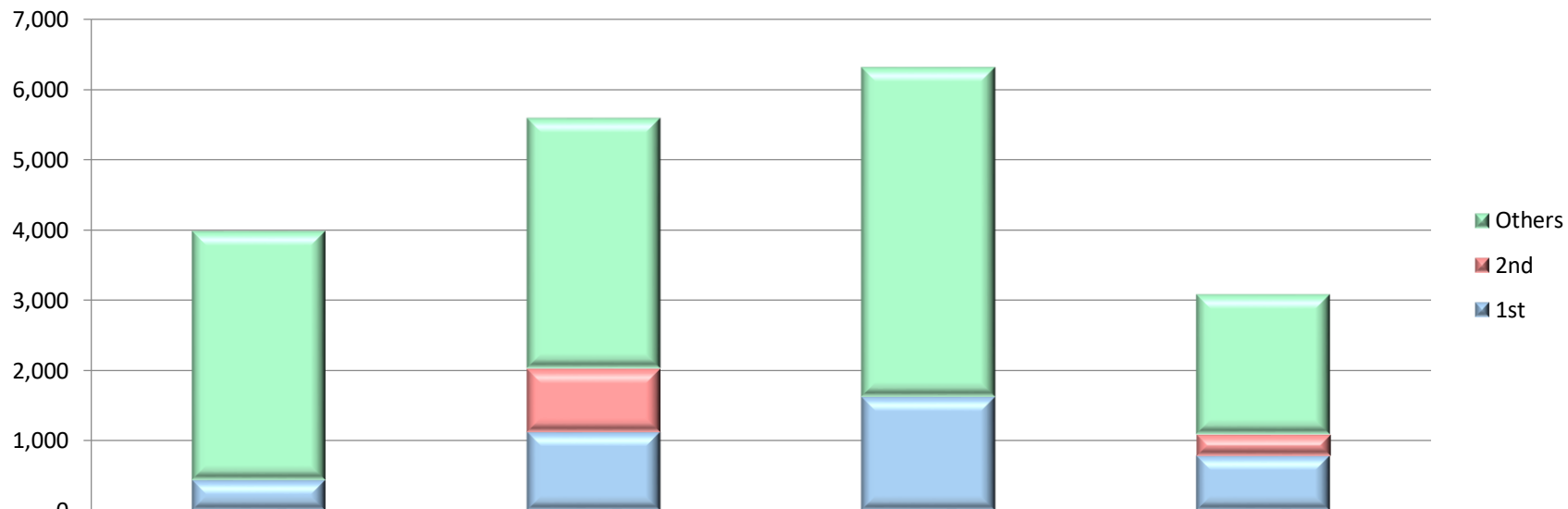


BU	2020		2021		2022		2023H1	
	Amount	%	Amount	%	Amount	%	Amount	%
Brand	1,279	32.2%	1,135	20.3%	1,246	19.7%	646	21.0%
OEM	2,699	67.8%	4,461	79.7%	5,075	80.3%	2,429	79.0%
Total	3,978	100.0%	5,595	100.0%	6,321	100.0%	3,075	100.0%

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Business Highlights_ Main Customer (Revenue>10%)

Unit: NT\$ Mn

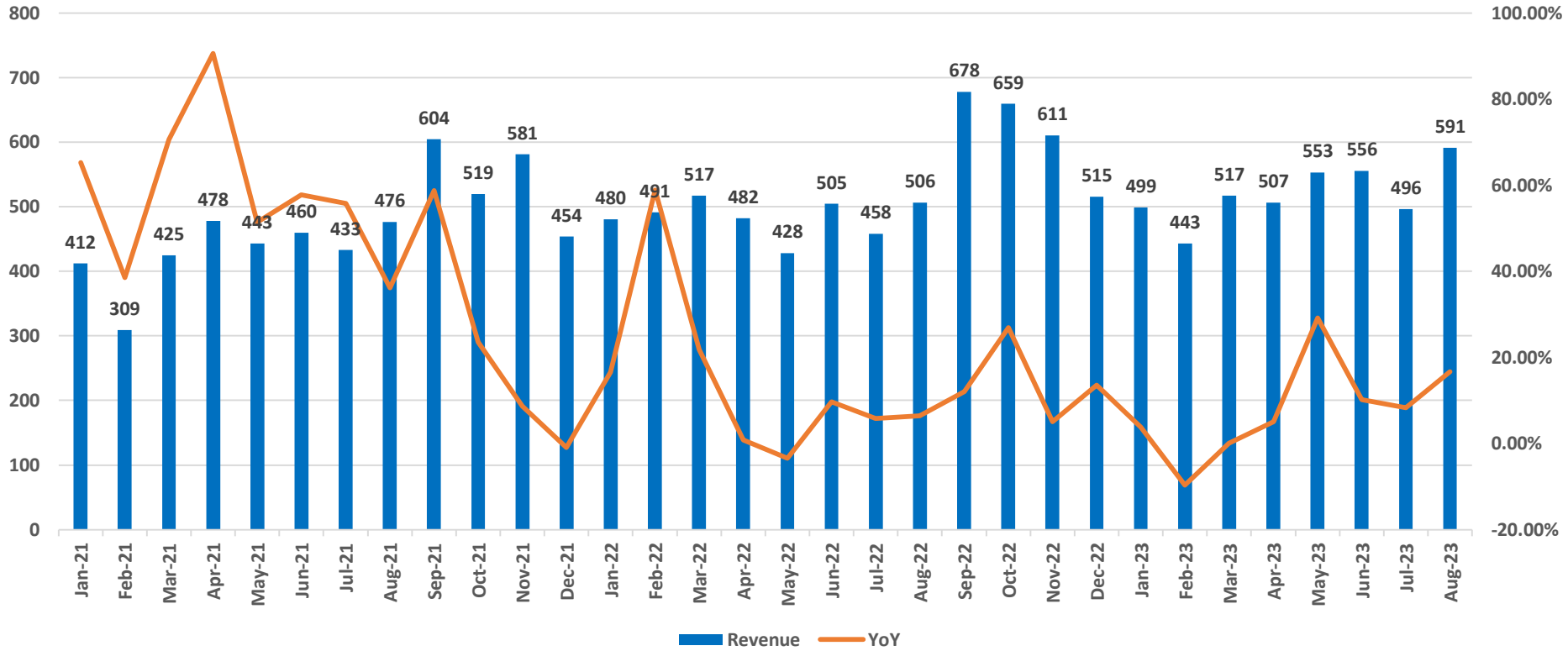


Customer	2020		2021		2022		2023H1	
	Amount	%	Amount	%	Amount	%	Amount	%
1st	435	10.9%	1,119	20.0%	1,622	25.7%	782	25.4%
2nd	-	0.0%	909	16.2%	-	0.0%	310	10.1%
Others	3,543	89.1%	3,567	63.8%	4,699	74.3%	1,983	64.5%
Total	3,978	100.0%	5,595	100.0%	6,321	100.0%	3,075	100.0%

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Business Highlights_ Monthly Revenue

Unit: NT\$ Mn



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Impact of Cash Capital Increase on Employee Stock Option Compensation Costs for the Year 2023

Unit: Shares/NT\$

Group Employee Stock Option Numbers	Fair Value per Share of Stock Options	Total Compensation Costs	Net Compensation Costs*	Earnings per Share Impact
1,200,000	49.57	59,484,000	Around 44,000,000	Around 0.62

*Net Compensation Costs are calculated by subtracting income tax, employee bonuses/incentives, and director's compensation, as well as accounting for the effects of recognition by group subsidiaries based on their ownership percentages..

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