

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Ticker: 6491

**PEGAVISION CORPORATION AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS
WITH REVIEW REPORT OF INDEPENDENT AUDITORS
AS OF MARCH 31, 2026 AND 2025
AND FOR THE THREE-MONTH PERIODS THEN ENDED**

Address: No.5 Shing Yeh Street, GuiShan District, Taoyuan City, Taiwan 33341
Telephone: (03)329-8808

The reader is advised that these consolidated financial statements have been prepared originally in Chinese. In the event of a conflict between these financial statements and the original Chinese version or difference in interpretation between the two versions, the Chinese language financial statements shall prevail.

**Consolidated Financial Statements
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安永聯合會計師事務所

33045 桃園市桃園區中正路1088號27樓
27F, No. 1088, Zhongzheng Road, Taoyuan District,
Taoyuan City, Taiwan, R.O.C.

Tel: 886 3 319 8888
Fax: 886 3 319 8866
ey.com/zh_tw

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REVIEW REPORT OF INDEPENDENT ACCOUNTANTS

To : the Board of Directors and Shareholders of
Pegavision Corporation

Introduction

We have reviewed the accompanying consolidated balance sheets of Pegavision Corporation (the “Company”) and its subsidiaries as of March 31, 2026 and 2025, the related consolidated statements of comprehensive income, changes in equity and cash flows for the three-month periods then ended, and notes to the consolidated financial statements, including the summary of significant accounting policies (together “the consolidated financial statements”). Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” as endorsed and became effective by Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of Review

We conducted our reviews in accordance with the Standard on Review Engagements 2410, “Review of Financial Information Performed by the Independent Auditor of the Entity” of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing of the Republic of China and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Conclusion

Based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Company and its subsidiaries as of March 31, 2026 and 2025, and their consolidated financial performance and cash flows for the three-month periods ended March 31, 2026 and 2025, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” as endorsed and became effective by Financial Supervisory Commission of the Republic of China.

/s/Chang, Chih-Ming

/s/Chen, Kuo-Shuai

Ernst & Young
Taiwan, R.O.C.
May 8th, 2026

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China on Taiwan and not those of any other jurisdictions. The standards, procedures and practice to review such consolidated financial statements are those generally accepted and applied in the Republic of China.

Accordingly, the accompanying consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or Standards on Auditing of Republic of China, and their applications in practice. As the financial statements are the responsibility of the management, Ernst & Young cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Pegavision Corporation and Subsidiaries

Consolidated Balance Sheets

As of March 31, 2026, December 31, 2025 and March 31, 2025

(Amounts Expressed in Thousands of New Taiwan Dollars)

Assets			As of March 31, 2026		As of December 31, 2025		As of March 31, 2025	
Code	Accounts	Notes	Amount	%	Amount	%	Amount	%
11xx	Current assets							
1100	Cash and cash equivalents	6(1)	\$1,204,500	7	\$1,708,677	11	\$1,397,866	9
1110	Financial assets at fair value through profit or loss	6(2)	1,362,996	8	1,108,186	7	741,532	5
1136	Financial assets measured at amortized cost	6(4)	2,034,671	12	1,664,233	10	1,973,041	13
1170	Accounts receivable, net	6(5), 6(19)	1,055,891	7	938,058	6	749,456	5
1200	Other receivables	7	51,502	-	28,960	-	40,484	-
1220	Current tax assets		114	-	114	-	793	-
1310	Inventories, net	6(6)	1,009,714	6	881,342	5	744,816	5
1410	Prepayments		187,839	1	130,359	1	125,924	1
1470	Other current assets		76,739	1	76,078	-	70,347	1
	Total current assets		6,983,966	42	6,536,007	40	5,844,259	39
15xx	Non-current assets							
1517	Financial assets at fair value through other comprehensive income	6(3)	1,295	-	1,295	-	50,880	-
1535	Financial assets measured at amortized cost	6(4), 8	1,218	-	37,107	-	-	-
1550	Investment accounted for using equity method	6(7)	19,363	-	19,408	-	19,695	-
1600	Property, plant and equipment, net	6(8), 7, 8, 9	8,682,831	52	8,729,232	54	8,038,823	54
1755	Right-of-use assets, net	6(20)	427,189	3	419,915	3	362,334	3
1780	Intangible assets, net	6(9)	40,122	-	43,996	-	19,058	-
1840	Deferred tax assets	4, 6(24)	81,661	1	83,074	1	82,574	1
1900	Other non-current assets	6(8), 6(10), 8, 9	402,029	2	304,293	2	482,358	3
	Total non-current assets		9,655,708	58	9,638,320	60	9,055,722	61
	Total Assets		\$16,639,674	100	\$16,174,327	100	\$14,899,981	100

(The accompanying notes are an integral part of the consolidated financial statements.)

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Pegavision Corporation and Subsidiaries

Consolidated Balance Sheets (Continued)

As of March 31, 2026, December 31, 2025 and March 31, 2025

(Amounts Expressed in Thousands of New Taiwan Dollars)

Liabilities and Equity			As of March 31, 2026		As of December 31, 2025		As of March 31, 2025	
Code	Accounts	Notes	Amount	%	Amount	%	Amount	%
21xx	Current liabilities							
2100	Short-term borrowings	6(11)	\$831,456	5	\$564,632	3	\$159,481	1
2130	Contract liabilities	6(18), 7	112,047	1	83,976	1	36,300	-
2150	Notes payable		2,260	-	17,362	-	1,911	-
2170	Accounts payable		295,018	2	310,216	2	237,126	2
2200	Other payables	6(12), 7	2,630,262	16	2,048,806	13	2,552,380	16
2230	Current tax liabilities	4, 6(24)	407,845	2	336,858	2	175,309	2
2250	Provision	6(13)	6,000	-	4,800	-	1,200	-
2280	Lease liabilities	6(20)	40,000	-	38,155	-	28,907	-
2300	Other current liabilities	6(14), 6(15), 8	380,489	2	412,961	3	285,019	2
	Total current liabilities		4,705,377	28	3,817,766	24	3,477,633	23
25xx	Non-current liabilities							
2540	Non-current portion of long-term borrowings	6(15), 8	457,203	3	454,375	3	550,743	4
2570	Deferred tax liabilities	4, 6(24)	81,277	1	84,738	1	87,930	1
2580	Lease liabilities	6(20)	78,963	-	77,794	-	67,056	-
2645	Guarantee deposits received	7	3,947	-	3,792	-	3,618	-
2670	Other non-current liabilities		-	-	-	-	48	-
	Total non-current liabilities		621,390	4	620,699	4	709,395	5
	Total liabilities		5,326,767	32	4,438,465	28	4,187,028	28
31xx	Equity attributable to shareholders of the parent							
3100	Capital	6(17)						
3110	Common stock		780,000	5	780,000	5	780,000	5
3200	Capital surplus	6(17)	4,269,544	26	4,269,544	26	4,269,544	28
3300	Retained earnings	6(17)						
3310	Legal reserve		868,985	5	868,985	5	685,917	5
3320	Special reserve		19,760	-	19,760	-	27,786	-
3350	Unappropriated retained earnings		5,510,197	33	5,817,922	36	4,854,106	33
3400	Other equity interest		(100,488)	(1)	(125,061)	(1)	(1,295)	-
3500	Treasury shares	6(17)	(146,510)	(1)	-	-	-	-
36xx	Non-controlling interests	6(17)	111,419	1	104,712	1	96,895	1
	Total equity		11,312,907	68	11,735,862	72	10,712,953	72
	Total liabilities and equity		\$16,639,674	100	\$16,174,327	100	\$14,899,981	100

(The accompanying notes are an integral part of the consolidated financial statements.)

English Translation of Consolidated Financial Statements Originally Issued in Chinese
Pegavision Corporation and Subsidiaries
Consolidated Statements of Comprehensive Income
For the three-month periods ended March 31, 2026 and 2025
(Amounts Expressed in Thousands of New Taiwan Dollars, Except for Earnings per Share)

Code	Items	Notes	For the three-month period ended March 31,			
			2026		2025	
			Amount	%	Amount	%
4000	Operating revenue	6(18),7	\$1,885,667	100	\$1,593,499	100
5000	Operating costs	6(6)	(880,120)	(47)	(715,026)	(45)
5900	Gross profit		1,005,547	53	878,473	55
6000	Operating expenses	7				
6100	Selling expenses		(187,513)	(10)	(167,475)	(11)
6200	Administrative expenses		(135,932)	(7)	(115,528)	(7)
6300	Research and development expenses		(138,556)	(7)	(165,140)	(10)
6450	Expected credit gains (losses)	6(19)	(737)	-	755	-
	Operating expenses total		(462,738)	(24)	(447,388)	(28)
6900	Operating income		542,809	29	431,085	27
7000	Non-operating income and expenses	6(22)				
7100	Interest income		12,048	1	11,245	1
7010	Other income	7	14,591	1	130,730	8
7020	Other gains or losses		7,153	-	20,463	1
7050	Finance costs	7	(10,145)	(1)	(12,749)	(1)
7060	Share of profit or loss of associates and joint ventures accounted	6(7)	(45)	-	(56)	-
	Total non-operating incomes and expenses		23,602	1	149,633	9
7900	Income from continuing operations before income tax		566,411	30	580,718	36
7950	Income tax	4, 6(24)	(88,526)	(5)	(87,439)	(5)
8200	Net income		477,885	25	493,279	31
8300	Other comprehensive income (loss)	6(23)				
8360	Items that may be reclassified subsequently to profit or loss					
8380	Exchange differences resulting from translating the financial statements of a foreign operation		26,083	1	19,478	1
8399	Income tax relating to components of other comprehensive income		(413)	-	(499)	-
	Total other comprehensive income, net of tax		25,670	1	18,979	1
8500	Total comprehensive income		\$503,555	26	\$512,258	32
8600	Net income (loss) attributable to:					
8610	Shareholders of the parent		\$472,275	25	\$489,186	31
8620	Non-controlling interests		5,610	-	4,093	-
			\$477,885	25	\$493,279	31
8700	Comprehensive income (loss) attributable to:					
8710	Shareholders of the parent		\$496,848	26	\$507,651	32
8720	Non-controlling interests		6,707	-	4,607	-
			\$503,555	26	\$512,258	32
9750	Earnings per share-basic (in NTD)	6(25)	\$6.06		\$6.27	
9850	Earnings per share-diluted (in NTD)	6(25)	\$6.01		\$6.23	

(The accompanying notes are an integral part of the consolidated financial statements.)

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Pegavision Corporation and Subsidiaries

Consolidated Statements of Changes in Equity

For the three-month periods ended March 31, 2026 and 2025

(Amounts Expressed in Thousands of New Taiwan Dollars)

Code	Items	Equity Attributable to Shareholders of the Parent							Treasury shares	Total	Non-controlling Interests	Total Equity
		Capital	Capital Surplus	Retained Earnings			Other Components of equity					
				Legal Reserve	Special reserve	Unappropriated Earnings	Exchange differences arising on translation of foreign operations	Unrealized gain (loss) on financial assets at fair value through other comprehensive income (loss)				
3100	3200	3310	3320	3350	3410	3420	3500	31XX	36XX	3XXX		
A1	Balance as of January 1, 2025	\$780,000	\$4,269,544	\$685,917	\$27,786	\$5,222,920	\$(19,760)	\$-	\$-	\$10,966,407	\$92,288	\$11,058,695
B5	Appropriation and distribution of 2024 earnings											
B5	Cash dividends-common share					(858,000)				(858,000)		(858,000)
D1	Net income for the three-month period ended March 31, 2025					489,186				489,186	4,093	493,279
D3	Other comprehensive income, net of tax, for the three-month period ended March 31, 2025						18,465			18,465	514	18,979
D5	Total comprehensive income	-	-	-	-	489,186	18,465		-	507,651	4,607	512,258
Z1	Balance as of March 31, 2025	\$780,000	\$4,269,544	\$685,917	\$27,786	\$4,854,106	\$(1,295)	\$-	\$-	\$10,616,058	\$96,895	\$10,712,953
A1	Balance as of January 1, 2026	\$780,000	\$4,269,544	\$868,985	\$19,760	\$5,817,922	\$(75,476)	\$(49,585)	\$-	\$11,631,150	\$104,712	\$11,735,862
B5	Appropriation and distribution of 2025 earnings											
B5	Cash dividends-common share					(780,000)				(780,000)		(780,000)
D1	Net income for the three-month period ended March 31, 2026					472,275				472,275	5,610	477,885
D3	Other comprehensive income, net of tax, for the three-month period ended March 31, 2026						24,573			24,573	1,097	25,670
D5	Total comprehensive income	-	-	-	-	472,275	24,573		-	496,848	6,707	503,555
L1	Purchase of treasury shares								(146,510)	(146,510)		(146,510)
Z1	Balance as of March 31, 2026	\$780,000	\$4,269,544	\$868,985	\$19,760	\$5,510,197	\$(50,903)	\$(49,585)	\$(146,510)	\$11,201,488	\$111,419	\$11,312,907

(The accompanying notes are an integral part of the consolidated financial statements.)

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Pegavision Corporation and Subsidiaries

Consolidated Statements of Cash Flows

For the three-month periods ended March 31, 2026 and 2025

(Amounts Expressed in Thousands of New Taiwan Dollars)

Code	Items	For the three-month periods ended March 31,		Code	Items	For the three-month periods ended March 31,	
		2026	2025			2026	2025
AAAA	Cash flows from operating activities:			BBBB	Cash flows from investing activities:		
A10000	Income before income tax	\$566,411	\$580,718	B00010	Disposal (acquisition) of financial assets at fair value through other comprehensive income	-	(50,880)
A20000	Adjustments:			B00040	Financial assets measured at amortized cost (increase) decrease	(334,549)	(838,109)
A20010	Profit or loss not effecting cash flows:			B02700	Acquisition of property, plant and equipment	(369,888)	(534,484)
A20100	Depreciation (including right-of-use assets)	214,893	170,477	B02800	Proceeds from disposal of property, plant and equipment	274	-
A20200	Amortization	6,706	4,825	B03800	(Increase) decrease in refundable deposits	(689)	1,682
A20300	Expected credit losses (gains)	737	(755)	B04500	Acquisition of intangible assets	(2,831)	(1,829)
A20400	Net loss (gain) of financial assets (liabilities) at fair value through profit or loss	(4,514)	(3,754)	BBBB	Net cash provided by (used in) investing activities	(707,683)	(1,423,620)
A20900	Interest expense	10,145	12,749	CCCC	Cash flows from financing activities:		
A21200	Interest income	(12,048)	(11,245)	C00100	Increase in (repayment of) short-term borrowings	266,824	(192,022)
A22300	Share of profit or loss of associates and joint ventures	45	56	C01600	Increase in long-term borrowings	5,810	4,075
A22500	Loss (gain) on disposal of property, plant and equipment	(252)	1,472	C01700	Repayment of long-term borrowings	(3,709)	(2,878)
A29900	Loss (gain) on lease modification	97	(596)	C03000	Increase (decrease) in guarantee deposits received	155	3
A29900	Gain on government grants	-	(74)	C04020	Payments of lease liabilities	(12,327)	(9,810)
A30000	Changes in operating assets and liabilities:			C04900	Payments to acquire treasury shares	(146,510)	-
A31115	Financial assets at fair value through profit or loss	(250,296)	383,600	CCCC	Net cash provided by (used in) financing activities	110,243	(200,632)
A31150	Accounts receivable	(118,585)	57,483	DDDD	Effect of exchange rate changes	9,832	15,062
A31180	Other receivables	(17,784)	(16,277)	EEEE	Increase (decrease) in cash and cash equivalents	(504,177)	(604,310)
A31200	Inventories	(128,372)	(73,793)	E00100	Cash and cash equivalents at beginning of period	1,708,677	2,002,176
A31230	Prepayments	(57,480)	(6,858)	E00200	Cash and cash equivalents at end of period	\$1,204,500	\$1,397,866
A31240	Other current assets	(661)	(29,367)				
A32125	Contract liabilities	28,071	(19,029)				
A32130	Notes payable	(15,102)	(351)				
A32150	Accounts payable	(15,198)	40,837				
A32180	Other payables	(69,878)	(2,395)				
A32200	Provision	1,200	1,200				
A32230	Other current liabilities	(32,570)	(65,204)				
A33000	Cash generated from operations	105,565	1,023,719				
A33100	Interest received	7,337	8,044				
A33300	Interest paid	(9,303)	(13,033)				
A33500	Income tax paid	(20,168)	(13,850)				
AAAA	Net cash provided by (used in) operating activities	83,431	1,004,880				

(The accompanying notes are an integral part of the consolidated financial statements.)

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Pegavision Corporation and Subsidiaries

Notes to the Consolidated Financial Statements

For the three-month periods ended March 31, 2026 and 2025

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

1. HISTORY AND ORGANIZATION

Pegavision Corporation (referred to “the Company”) was established on August 12, 2009. Its main business activities include the manufacture of medical device, optical instrument, precision instrument and sales of the previous related products. The Company’s stocks have been governmentally approved on October 7, 2014 to be listed and traded in Taiwan Over-The-Counter Securities Exchanges starting December 30, 2014 and traded in Taiwan Stock Exchange starting on October 7, 2019. The registered business premise and main operation address is at No.5 Shing Yeh Street, GuiShan District, Taoyuan City, Taiwan 33341.

Kinsus Interconnect Technology Corp. is the Company’s parent, while Pegatron Corporation is the ultimate controller of the Group to which the Company belongs.

2. DATE AND PROCEDURE OF AUTHORIZATION FOR FINANCIAL STATEMENTS ISSUANCE

The consolidated financial statements of the Company and its subsidiaries (“the Group”) for the three-month periods ended March 31, 2026 and 2025 were authorized for issue by the Board of Directors’ meeting on May 8, 2026.

3. NEWLY ISSUED OR REVISED STANDARDS AND INTERPRETATIONS

(1) Changes in accounting policies resulting from applying for the first-time certain standards and amendments

The Group applied for the first time International Financial Reporting Standards, International Accounting Standards, and Interpretations issued, revised or amended which are recognized by Financial Supervisory Commission (“FSC”) and become effective for annual periods beginning on or after 1 January 2026. The adoption of these new standards and amendments and interpretations of initial application has no material impact on the Group.

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Pegavision Corporation and Subsidiaries

Notes to Consolidated Financial Statements (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(2) Standards or interpretations issued, revised, or amended, by International Accounting Standards Board (“IASB”) which have been not endorsed by FSC, and not yet adopted by the Group as at the date when the Group’s financial statements were authorized for issue, are listed below.

Items	New, Revised or Amended Standards and Interpretations	Effective Date issued by IASB
a	IFRS 10 “Consolidated Financial Statements” and IAS 28 “Investments in Associates and Joint Ventures” — Sale or Contribution of Assets between an Investor and its Associate or Joint Ventures	To be determined by IASB
b	IFRS 18 “Presentation and Disclosure in Financial Statements”	January 1, 2027 (Note)
c	Disclosure Initiative – Subsidiaries without Public Accountability: Disclosures (IFRS 19)	January 1, 2027
d	Translation to a Hyperinflationary Presentation Currency (Amendments to IAS 21 and IAS 29)	January 1, 2027

Note: On September 25, 2025, the FSC announced in a press release that Taiwan will adopt IFRS 18 in 2028. In addition, entities in Taiwan with a need for early adoption may elect to early adopt IFRS 18 upon approval by the FSC.

A. IFRS 10 “Consolidated Financial Statements” and IAS 28 “Investments in Associates and Joint Ventures” — Sale or Contribution of Assets between an Investor and its Associate or Joint Ventures

The amendments address the inconsistency between the requirements in IFRS 10 *Consolidated Financial Statements* and IAS 28 *Investments in Associates and Joint Ventures*, in dealing with the loss of control of a subsidiary that is contributed to an associate or a joint venture. IAS 28 restricts gains and losses arising from contributions of non-monetary assets to an associate or a joint venture to the extent of the interest attributable to the other equity holders in the associate or joint ventures. IFRS 10 requires full profit or loss recognition on the loss of control of the subsidiary. IAS 28 was amended so that the gain or loss resulting from the sale or contribution of assets that constitute a business as defined in IFRS 3 between an investor and its associate or joint venture is recognized in full.

IFRS 10 was also amended so that the gains or loss resulting from the sale or contribution of a subsidiary that does not constitute a business as defined in IFRS 3 between an investor and its associate or joint venture is recognized only to the extent of the unrelated investors' interests in the associate or joint venture.

B. IFRS 18 "Presentation and Disclosure in Financial Statements"

IFRS 18 replaces IAS 1 Presentation of Financial Statements. The main changes are as below:

a. Improved comparability in the statement of profit or loss (income statement)

IFRS 18 requires entities to classify all income and expenses within their statement of profit or loss into one of five categories: operating; investing; financing; income taxes; and discontinued operations. The first three categories are new, to improve the structure of the income statement, and requires all entities to provide new defined subtotals, including operating profit or loss. The improved structure and new subtotals will give investors a consistent starting point for analyzing entities' performance and make it easier to compare entities.

b. Enhanced transparency of management-defined performance measures

IFRS 18 requires entities to disclose explanations of those entity-specific measures that are related to the income statement, referred to as management-defined performance measures.

c. Useful grouping of information in the financial statements

IFRS 18 sets out enhanced guidance on how to organize information and whether to provide it in the primary financial statements or in the notes. The changes are expected to provide more detailed and useful information. IFRS 18 also requires entities to provide more transparency about operating expenses, helping investors to find and understand the information they need.

C. Disclosure Initiative – Subsidiaries without Public Accountability: Disclosures (IFRS 19)

This new standard and its amendment permit subsidiaries without public accountability to provide reduced disclosures when applying IFRS Accounting Standards in their financial statements. IFRS 19 is optional for subsidiaries that are eligible and sets out the disclosure requirements for subsidiaries that elect to apply it.

D. Translation to a Hyperinflationary Presentation Currency (Amendments to IAS 21 and IAS 29)

The amendments include:

- a. Clarify that when the entity's functional currency is that of a non-hyperinflationary economy but its presentation currency is the currency of a hyperinflationary economy, the entity shall translate its results and financial position using the closing rate at the date of the most recent statement of financial position.
- b. In the above circumstances, when the presentation currency ceases to be hyperinflationary economy, the entity shall not retranslate amounts that arose before the beginning of the reporting period.
- c. When the entity's functional currency and presentation currency are the currency of a hyperinflationary economy, the entity shall apply the relevant accounting treatment in accordance with paragraph 34 of IAS 29.

The abovementioned standards and interpretations issued by IASB have not yet endorsed by FSC at the date when the Group's financial statements were authorized for issue, the local effective dates are to be determined by FSC. As the Group is still currently determining the potential impact of the new or amended standards and interpretations listed under (b), it is not practicable to estimate their impact on the Group at this point in time. The remaining new or amended standards and interpretations have no material impact on the Group.

4.SUMMARY OF MATERIAL ACCOUNTING POLICIES

(1)Statement of compliance

The consolidated financial statements of the Group for the three-month periods ended March 31, 2026 and 2025 have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers (“the Regulations”) and IAS 34 Interim Financial Reporting as endorsed and became effective by the FSC.

Except the following 4(3) ~ 4(5), the accounting policies applied in these consolidated financial statements are consistent with those applied in the consolidated financial statements for the year ended December 31, 2025. For more details, please refer to Note 4 of the Company’s consolidated financial statements for the year ended December 31, 2025.

(2)Basis of preparation

The consolidated financial statements have been prepared on a historical cost basis, except for financial instruments that have been measured at fair value. The consolidated financial statements are presented in thousands of New Taiwan Dollars (“NT\$”) unless otherwise specified.

(3)Basis of consolidation

The same principles of consolidation have been applied in the Company’s consolidated financial statements as those applied in the Company’s consolidated financial statements for the year ended December 31, 2025. For the principles of consolidation, please refer to Note 4(3) of the Company’s consolidated financial statements for the year ended December 31, 2025.

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The consolidated entities are listed as follows:

Investor	Subsidiary	Main business	Percentage of Ownership (%)			
			Mar 31, 2026	Dec 31, 2025	Mar 31, 2025	Note
The Company	Pegavision Japan Inc.	Selling medical equipment	100.00%	100.00%	100.00%	None
The Company	Pegavision (Jiangsu) Limited	Producing and selling medical equipment	100.00%	100.00%	100.00%	None
The Company	Mayin Investment Co., Ltd.	Investing activities	100.00%	100.00%	100.00%	None
The Company	PEGAVISION VIETNAM COMPANY LIMITED	Producing and selling medical equipment	100.00%	100.00%	100.00%	None
The Company	Pegavision (Shanghai) Limited	Selling medical equipment	100.00%	100.00%	100.00%	Note 1
The Company	PEGAVISION NETHERLANDS B.V	Selling medical equipment	100.00%	100.00%	100.00%	None
Mayin Investment Co., Ltd.	BeautyTech Platform Corporation	Selling medical equipment and cosmetic products	85.00%	85.00%	85.00%	None
Mayin Investment Co., Ltd.	FacialBeau International Corporation	Selling medical equipment and cosmetic products	55.00%	55.00%	55.00%	None
BeautyTech Platform Corporation	Pegavision (Shanghai) Limited	Selling medical equipment	-	-	100.00%	Note 2

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Investor	Subsidiary	Main business	Percentage of Ownership (%)			
			Mar 31, 2026	Dec 31, 2025	Mar 31, 2025	Note
BeautyTech Platform Corporation	BeautyTech Platform (Shanghai) Corporation	Selling medical equipment and cosmetic products	100.00%	100.00%	100.00%	Note 2
BeautyTech Platform Corporation	BEAUTYTECH PLATFORM (SINGAPORE) PTE. LTD.	Selling medical equipment and cosmetic products	-	-	100.00%	Note 3
BeautyTech Platform Corporation	FORIMART Corporation	Selling medical equipment and cosmetic products	100.00%	100.00%	100.00%	None
BeautyTech Platform Corporation	BEAUTYTECH PLATFORM (VIETNAM) LIMITED LIABILITY COMPANY	Selling medical equipment and cosmetic products	70.00%	70.00%	70.00%	None
Pegavision (Shanghai) Limited	Gemvision Technology (Zhejiang) Limited	Selling medical equipment	-	-	100.00%	Note 2
BeautyTech Platform (Shanghai) Corporation	Gemvision Technology (Zhejiang) Limited	Selling medical equipment	100.00%	100.00%	-	Note 2
FacialBeau International Corporation	FacialBeau (Jiangsu) Corporation	Selling medical equipment and cosmetic products	100.00%	100.00%	100.00%	Note 1

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Investor	Subsidiary	Main business	Percentage of Ownership (%)			
			Mar 31, 2026	Dec 31, 2025	Mar 31, 2025	Note
FacialBeau International Corporation	IKIDO Inc.	Selling medical equipment and cosmetic products	100.00%	100.00%	100.00%	None
FacialBeau International Corporation	RODNA Co., Ltd.	Selling medical equipment and cosmetic products	100.00%	100.00%	100.00%	None
FacialBeau International Corporation	Aquamax Vision Corporation	Selling medical equipment and cosmetic products	100.00%	100.00%	100.00%	None

Note 1: To improve the synergy of the Group, the board of directors decided to reorganize and set up the Subsidiaries on July 26, 2021:

a. FacialBeau (Jiangsu) Corporation which is 100% held by FacialBeau International Corporation was registered on February 25, 2022. The investment amount has not been remitted as of March 31, 2026.

b. Pegavision (Shanghai) Company Limited which is 100% held by the Company was registered on April 23, 2024. The investment amount has not been remitted as at March 31, 2026.

Note 2: As part of the Group's business reorganization, BeautyTech Platform (Shanghai) Corporation has merged with Pegavision (Shanghai) Limited in 2025. BeautyTech Platform (Shanghai) Corporation is the surviving entity, and Pegavision (Shanghai) Limited was dissolved upon the completion of the merger.

Note 3: BEAUTYTECH PLATFORM (SINGAPORE) PTE. LTD. has completed the cancellation of registration in 2025 due to group business adjustments.

(4) Treasury shares

Own equity instruments which are reacquired (treasury shares) are recognized at cost and deducted from equity. Any difference between the carrying amount and the consideration is recognized in equity.

(5) Income taxes

Interim period income tax expense is accrued using the tax rate that would be applicable to expected total annual earnings, that is, the estimated average annual effective income tax rate applied to the pre-tax income of the interim period. The estimated average annual effective income tax rate only includes current income tax. The recognition and measurement of deferred tax follows annual financial reporting requirements in accordance with IAS 12. The Group recognizes the effect of change in tax rate for deferred taxes in full if the new tax rate is enacted by the end of the interim reporting period, by charging to profit or loss, other comprehensive income, or directly to equity.

5. SIGNIFICANT ACCOUNTING JUDGMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of the consolidated financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

The same significant accounting judgments, estimates and assumptions have been applied in the Company's consolidated financial statements for the three-month period ended March 31, 2026 as those applied in the Company's consolidated financial statements for the year ended December 31, 2025. For significant accounting judgments, estimates and assumptions, please refer to Note 5 of the Company's consolidated financial statements for the year ended December 31, 2025.

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6. CONTENTS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	As of		
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2025
Cash and petty cash	\$4,209	\$5,084	\$5,111
Checkings and savings	653,891	799,025	451,828
Time deposit (note)	546,400	904,568	940,927
Total	<u>\$1,204,500</u>	<u>\$1,708,677</u>	<u>\$1,397,866</u>

Note: The contract will expire within three months and it must be readily convertible to a known amount of cash and be subject to an insignificant risk of changes in value.

(2) Financial assets at fair value through profit or loss

	As of		
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2025
Mandatorily measured at fair value through profit or loss:			
Money market fund	\$1,356,471	\$1,104,707	\$736,588
Valuation adjustment	6,525	3,479	4,944
Total	<u>\$1,362,996</u>	<u>\$1,108,186</u>	<u>\$741,532</u>
Current	\$1,362,996	\$1,108,186	\$741,532
Non-current	-	-	-
Total	<u>\$1,362,996</u>	<u>\$1,108,186</u>	<u>\$741,532</u>

No financial asset measured at fair value through profit or loss was pledged as collateral.

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(3) Financial assets at fair value through other comprehensive income

	As of		
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2025
Equity instrument investments measured at fair value through other comprehensive income – Non-current:			
Unlisted companies stocks	\$50,880	\$50,880	\$50,880
Valuation adjustment	(49,585)	(49,585)	-
Total	<u>\$1,295</u>	<u>\$1,295</u>	<u>\$50,880</u>

No financial assets at fair value through other comprehensive income was pledged as collateral.

(4) Financial asset measured at amortized cost

	As of		
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2025
Time deposit	\$2,034,671	\$1,700,143	\$1,973,041
Restricted time deposit	1,218	1,197	-
Less: loss allowance	-	-	-
Total	<u>\$2,035,889</u>	<u>\$1,701,340</u>	<u>\$1,973,041</u>
Current	<u>\$2,034,671</u>	<u>\$1,664,233</u>	<u>\$1,973,041</u>
Non-current	<u>\$1,218</u>	<u>\$37,107</u>	<u>\$-</u>

The Group deals with financial institution with good credit, so there is no significant credit risk.

Please refer to Note 8 for more details on financial asset measured at amortized cost under pledged.

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(5)Accounts receivable, net

A.Accounts receivable, net

	As of		
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2025
Accounts receivable, gross	\$1,063,431	\$944,689	\$755,321
Less: loss allowance	(7,540)	(6,788)	(5,865)
Net of allowances	1,055,891	937,901	749,456
Accounts receivable - related parties, gross	-	157	-
Less: loss allowance	-	-	-
Net of allowances	-	157	-
Total accounts receivable, net	\$1,055,891	\$938,058	\$749,456

B.Accounts receivable were not pledged.

C.Accounts receivable are generally on T/T to 90 days terms. The total carrying amount is NT\$1,063,431 thousand, NT\$944,846 thousand and NT\$755,321 thousand as of March 31, 2026, December 31, 2025 and March 31, 2025, respectively. Please refer to Note 6 (19) for more details on loss allowance of accounts receivable for the three-month periods ended March 31, 2026 and 2025. Please refer to Note 12 for more details on credit risk management.

(6)Inventory

A.Details of inventory:

	As of		
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2025
Merchandises	\$113,693	\$73,717	\$37,367
Raw materials	131,680	127,588	104,012
Supplies	14,547	11,847	8,498
Work in process	345,395	324,258	221,154
Finished goods	404,399	343,932	373,785
Total	\$1,009,714	\$881,342	\$744,816

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B. For the three-month periods ended March 31, 2026 and 2025, the Group recognized NT\$880,120 thousand and NT\$715,026 thousand under the caption of costs of sale, respectively. The following items were also included in cost.

Item	For the three-month period ended March 31,	
	2026	2025
Loss (Gain) from inventory market decline	\$(5,225)	\$13,353
Loss from inventory write-off obsolescence	7,039	-
Total	<u>\$1,814</u>	<u>\$13,353</u>

For the three-month period ended March 31, 2026, the Group disposed of certain slow-moving inventory, resulting in a decrease in inventory write-downs and obsolescence losses; therefore, a reversal of inventory write-downs and obsolescence losses was recognized.

C. The inventories were not pledged.

(7) Investments accounted for under the equity method

The following table lists the investments accounted for using the equity method of the Group:

Investees	As of						Note
	Mar. 31, 2026		Dec. 31, 2025		Mar. 31, 2025		
	Carrying amount	Percentage of ownership	Carrying amount	Percentage of ownership	Carrying amount	Percentage of ownership	
<u>Unlisted company</u>							
Zhuhe Investment Co., Ltd.	<u>\$19,363</u>	10.00%	<u>\$19,408</u>	10.00%	<u>\$19,695</u>	10.00%	None

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A. Investments in associates

The information regarding non-significant associates of the Group is as follows:

In August 2023, the Group invested cash in Zhuhe Investment Co., Ltd., holding 11.76% ownership and was appointed one seat of directorship. Therefore, the Group only has material influence but does not have control over Zhuhe Investment Co., Ltd.

Zhuhe Investment Co., Ltd. completed a cash capital increase in June 2024. The Group did not subscribe to the shares proportionately, there by reducing its ownership from 11.76% to 10%. An additional capital surplus in the amount of NT\$23 thousand was recognized for the non-proportionate subscription.

The Group's investment in Zhuhe Investment Co., Ltd. is not individually material. As of March 31, 2026, December 31, 2025, and March 31, 2025 the aggregated carrying amount of the Group's investment in Zhuhe Investment Co., Ltd. amounted to NT\$19,363 thousand, NT\$19,408 thousand and NT\$19,695 thousand. The summarized financial information for the share of associates of the Group is as follows:

	For the three-month periods ended March 31	
	2026	2025
Profit (loss) from continuing operations	\$(45)	\$(56)
Other comprehensive income (post-tax)	-	-
Total comprehensive loss	\$(45)	\$(56)

B. The associates and jointly controlled entities had no contingent liabilities or capital commitments and they were not pledged.

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(8)Property, plant and equipment

	Land	Buildings	Machinery and equipment	Transportation equipment	Computer equipment	Office equipment	Other equipment	Construction in progress and equipment awaiting inspection (including prepayment for equipment)	Total
<u>Cost:</u>									
As of 1/1/2026	\$3,434,964	\$3,064,784	\$5,148,884	\$2,197	\$157,874	\$2,251	\$2,459,819	\$332,291	\$14,603,064
Addition	-	-	-	-	-	-	-	240,883	240,883
Disposals	-	-	(19,678)	-	(2,284)	-	(14,087)	-	(36,049)
Transfer	-	4,200	132,600	-	1,895	-	6,498	(145,193)	-
Effect of EX rate	(43)	5,807	151	4	127	(7)	4,709	2,734	13,482
As of 3/31/2026	<u>\$3,434,921</u>	<u>\$3,074,791</u>	<u>\$5,261,957</u>	<u>\$2,201</u>	<u>\$157,612</u>	<u>\$2,244</u>	<u>\$2,456,939</u>	<u>\$430,715</u>	<u>\$14,821,380</u>

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	Land	Buildings	Machinery and equipment	Transportation equipment	Computer equipment	Office equipment	Other equipment	Construction in progress and equipment awaiting inspection (including prepayment for equipment)	Total
As of 1/1/2025	\$3,435,281	\$1,375,667	\$4,965,274	\$1,973	\$94,639	\$2,459	\$1,510,266	\$1,775,809	\$13,161,368
Addition	-	-	-	-	-	-	1,515	546,193	547,708
Disposals	-	-	(3,173)	-	-	-	(9,817)	-	(12,990)
Transfer	-	1,480,550	77,844	-	124	(124)	79,173	(1,637,567)	-
Effect of EX rate	475	1,141	-	-	46	141	1,387	892	4,082
As of 3/31/2025	\$3,435,756	\$2,857,358	\$5,039,945	\$1,973	\$94,809	\$2,476	\$1,582,524	\$685,327	\$13,700,168

Depreciation and impairment:

As of 1/1/2026	\$-	\$180,489	\$4,278,299	\$1,792	\$88,152	\$350	\$1,070,887	\$-	\$5,619,969
Depreciation	-	20,531	113,893	63	6,225	42	61,361	-	202,115
Impairment loss	-	-	-	-	-	-	-	-	-
Disposal	-	-	(19,656)	-	(2,284)	-	(14,087)	-	(36,027)
Transfer	-	-	-	-	-	-	-	-	-
Effect of EX rate	-	170	14	-	81	3	1,314	-	1,582
As of 3/31/2026	\$-	\$201,190	\$4,372,550	\$1,855	\$92,174	\$395	\$1,119,475	\$-	\$5,787,639

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	Land	Buildings	Machinery and equipment	Transportation equipment	Computer equipment	Office equipment	Other equipment	Construction in progress and equipment awaiting inspection (including prepayment for equipment)	Total
As of 1/1/2025	\$-	\$106,921	\$3,980,252	\$1,567	\$85,887	\$229	\$903,286	\$-	\$5,078,142
Depreciation	-	14,428	101,641	50	1,590	16	41,506	-	159,231
Impairment loss	-	-	-	-	-	-	-	-	-
Disposal	-	-	(3,173)	-	-	-	(8,345)	-	(11,518)
Transfer	-	-	-	-	-	-	-	-	-
Effect of EX rate	-	32	-	-	38	11	378	-	459
As of 3/31/2025	\$-	\$121,381	\$4,078,720	\$1,617	\$87,515	\$256	\$936,825	\$-	\$5,226,314
<u>Net carrying amount:</u>									
As of 3/31/2026	\$3,434,921	\$2,873,601	\$889,407	\$346	\$65,438	\$1,849	\$1,337,464	\$430,715	\$9,033,741
As of 12/31/2025	\$3,434,964	\$2,884,295	\$870,585	\$405	\$69,722	\$1,901	\$1,388,932	\$332,291	\$8,983,095
As of 3/31/2025	\$3,435,756	\$2,735,977	\$961,225	\$356	\$7,294	\$2,220	\$645,699	\$685,327	\$8,473,854

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A.Details of property, plant & equipment and prepayment for equipment is as follows:

	As of		
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2025
Property, plant, and equipment	\$8,682,831	\$8,729,232	\$8,038,823
Prepayment for equipment	350,910	253,863	435,031
Total	<u>\$9,033,741</u>	<u>\$8,983,095</u>	<u>\$8,473,854</u>

B.Please refer to Note 8 for more details on property, plant and equipment under pledged.

(9)Intangible assets

	<u>Computer software</u>
<u>Cost:</u>	
As of January 1, 2026	\$124,218
Additions – acquired separately	2,831
Depreciation – delete column	(2,540)
Effect of EX rate	1
As of March 31, 2026	<u>\$124,510</u>
As of January 1, 2025	\$79,924
Additions – acquired separately	1,829
Depreciation – delete column	-
Effect of EX rate	-
As of March 31, 2025	<u>\$81,753</u>
<u>Amortization and Impairment:</u>	
As of January 1, 2026	\$80,222
Amortization	6,706
Derecognized upon retirement	(2,540)
Effect of EX rate	-
As of March 31, 2026	<u>\$84,388</u>

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	<u>Computer software</u>
As of January 1, 2025	\$57,870
Amortization	4,825
Derecognized upon retirement	-
Effect of EX rate	-
As of March 31, 2025	<u>\$62,695</u>
 <u>Carrying amount, net:</u>	
As of March 31, 2026	<u>\$40,122</u>
As of December 31, 2025	<u>\$43,996</u>
As of March 31, 2025	<u>\$19,058</u>

Amounts of amortization recognized for intangible assets are as follows:

	<u>For the three-month period ended March 31,</u>	
	<u>2026</u>	<u>2025</u>
Manufacturing expense	\$8	\$21
Administrative expense	6,266	4,323
Research and development expense	432	481
Total	<u>\$6,706</u>	<u>\$4,825</u>

(10) Other non-current assets

	<u>As of</u>		
	<u>Mar 31, 2026</u>	<u>Dec 31, 2025</u>	<u>Mar 31, 2025</u>
Refundable deposits	\$51,119	\$50,430	\$47,327
Prepayment for equipment	350,910	253,863	435,031
Total	<u>\$402,029</u>	<u>\$304,293</u>	<u>\$482,358</u>

Please refer to Note 8 for more details on refundable deposits under pledged.

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(11) Short-term borrowings

A. Details of Short-term borrowings

	As of		
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2025
Unsecured bank loans	\$831,456	\$564,632	\$159,481
Interest Rate (%)	2.70%~4.55%	2.70%~4.38%	4.86%~4.92%

B. The Group's unused short-term lines of credits amounts to NT\$809,812 thousand, NT\$1,103,349 thousand and NT\$1,301,679 thousand, as of March 31, 2026, December 31, 2025 and March 31, 2025, respectively.

(12) Other payable

	As of		
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2025
Accrued expenses	\$1,644,656	\$1,714,534	\$1,562,575
Accrued interest payable	3,581	3,242	2,311
Payable to equipment suppliers	202,025	331,030	129,494
Dividends payable	780,000	-	858,000
Total	\$2,630,262	\$2,048,806	\$2,552,380

(13) Provision

	Carbon fees	
	For the three-month period ended March 31,	
	2026	2025
Beginning balance	\$4,800	\$-
Arising during the period	1,200	1,200
Ending balance	\$6,000	\$1,200

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	Carbon fees	
	For the three-month period ended March 31,	
Current	\$6,000	\$1,200
Non-current	-	-
Total	\$6,000	\$1,200

A provision is recognized for the carbon fees levied in accordance with the "Climate Change Response Act" and its related sub-laws. Based on the relevant regulations and the greenhouse gases emissions within the scope in the current year's inventory, the Group is subject to the carbon fees levy. However, due to uncertainties related to factors such as emission verification or the implementation of related self-determined reduction plan, the Group has made its best estimate based on applicable regulations and available information. The payment will be made by the end of May in the following year.

(14)Other current liabilities

A.Details of other current liabilities

	As of		
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2025
Other current liabilities	\$38,708	\$18,553	\$49,761
Refund liability	332,855	385,581	225,801
Deferred government grants income	-	-	156
Long-term borrowings-current portion	8,926	8,827	9,301
Total	\$380,489	\$412,961	\$285,019

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B.The changes in the Group’s balances of deferred government grants income are as follows:

	For the three-month period ended March, 31	
	2026	2025
Beginning balance	\$-	\$278
Received during the period	-	-
Released to the statement of comprehensive income	-	(74)
Ending Balance	\$-	\$204
Current	\$-	\$156
Non-current	\$-	\$48

C.Please refer to Note 6(15) for more details on interest rate of deferred government grants income.

(15)Long-term borrowings

A.Details of long-term borrowings

Debtor	Type of Loan	Maturity	As of			Repayment
			Mar 31, 2026	Dec 31, 2025	Mar 31, 2025	
The Shanghai Commercial & Savings Bank – ZhongLi Branch	Secured loan	2020.11.10-2030.10.15	\$5,732	\$6,043	\$6,956	Note 1
The Shanghai Commercial & Savings Bank – ZhongLi Branch	Secured loan	2021.04.08-2030.10.15	22,617	23,864	27,520	Note 1
Chang Hwa Commercial Bank – Beitou Branch	Secured loan	2022.06.22-2031.06.21	93,947	95,399	167,000	Note 2
Mega International Commercial Bank – Lan-Ya Branch	Credit loan	2023.12.15-2030.12.15	128,006	125,682	132,790	Note 3

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Debtor	Type of Loan	Maturity	As of			Repayment
			Mar 31, 2026	Dec 31, 2025	Mar 31, 2025	
Mega International Commercial Bank – Lan-Ya Branch	Credit loan	2024.03.12- 2031.03.12	96,004	94,261	99,593	Note 3
Mega International Commercial Bank – Lan-Ya Branch	Credit loan	2024.09.16- 2031.09.16	96,004	94,261	99,593	Note 3
Industrial and Commercial Bank of China	Secured loan	2024.10.09- 2034.10.08	23,819	23,692	26,592	Note 4
Total			466,129	463,202	560,044	
Less: current portion			(8,926)	(8,827)	(9,301)	
Non-current portion			\$457,203	\$454,375	\$550,743	

Note 1: A term is defined as every 1 month starting from the initial draw-down date. Grace period is 2 years (24 terms). The rest is repayable in installments of equal amount for 96 terms.

Note 2: A term is defined as every 1 month starting from the initial draw-down date. Grace period is 3 years (36 terms). The rest is repayable in installments of equal amount for 204 terms.

Note 3: A term is defined as every 3 month starting from the initial draw-down date. Grace period is 3 years (12 terms). The rest is repayable in installments of equal amount for 16 terms.

Note 4: A term is defined as every 1 month starting from the initial draw-down date. The rest is repayable in installments of equal amount for 120 terms.

B. The interest rate intervals for long-term borrowings are as follows:

	As of		
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2025
The interest rate intervals (%)	1.35%~4.605%	1.305%~4.605%	1.33%~5.16%

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The Group obtained from the Ministry of Economy a low-interest government loan amounting NT\$60,000 thousands with a term of 5~10 years and annual interest rates of 0.50% and monthly interest payment on the 15th of each month. The loan was recorded under the caption of other liabilities-deferred government grants income. The Group shall recognize the government grant income when it is reasonably assured that the Group satisfy all the terms of the government grant agreement.

C. Please refer to Note 8 for more details regarding assets pledged for secured bank borrowings.

(16) Post-employment benefits

Defined contribution plan

Expenses under the defined contribution plan for the three-month periods ended March 31, 2026 and 2025 were NT\$16,029 thousand and NT\$14,213 thousand, respectively.

Defined benefits plan

Pension for the three-month periods ended March 31, 2026 and 2025 were NT\$38 thousand and NT\$16 thousand, respectively.

(17) Equity

A. Common stock

As of March 31, 2026, December 31, 2025 and March 31, 2025, the Company's authorized capital were NT\$1,000,000 thousand, and paid-in capital were NT\$780,000 thousand, each share at par value of NT\$10, divided into 78,000 thousand shares. Each share has one voting right and a right to receive dividends.

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B. Capital surplus

	As of		
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2025
Additional paid-in capital	\$4,204,928	\$4,204,928	\$4,204,928
Changes in ownership interests in subsidiaries	4,609	4,609	4,609
Changes in associates and joint ventures accounted for using the equity method	23	23	23
Share-based payment transaction	59,359	59,359	59,359
Expired employee stock warrants	625	625	625
Total	<u>\$4,269,544</u>	<u>\$4,269,544</u>	<u>\$4,269,544</u>

According to Taiwan Company Act, the capital surplus shall not be used except for making good the deficit of the Company. When a company incurs no loss, it may distribute the capital surplus related to the income derived from the issuance of new shares at a premium or income from endowments received by the company. The distribution could be made in cash or in the form of dividend shares to its shareholders in proportion to the number of shares being held by each of them. Capital surplus related to long-term equity investments cannot be used for any purpose.

C. Treasury shares

As at March 31, 2026, December 31, 2025, and March 31, 2025, the treasury stock held by the Company was NT\$146,510 thousand, NT\$0, and NT\$0, respectively, and the number of treasury stock held by the Company was 525, 0 and 0, respectively.

The above-mentioned treasury shares were repurchased under the share buyback plan approved by the Board of Directors on March 16, 2026, to be transferred to employees. The repurchase plan was completed on April 14, 2026, with a total of 1,200 thousand shares repurchased at a total amount of NT\$340,652 thousand.

D. Appropriation of earnings and dividend policies

a. Distribution of earnings

According to the Company's Articles of Incorporation, current year's earnings, if any, shall be distributed in the following order:

- I. Payment of all taxes and dues;
- II. Offset prior years' operation losses;
- III. Set aside 10% of the remaining amount as legal reserve. There is no requirement to further make such reserve when legal reserve reaches the capital amount.
- IV. Set aside or reverse special reserve in accordance with law and regulations; and
- V. The distribution of the remaining portion, if any, will be recommended by the Board of Directors and resolved in the shareholders' meeting.

If the above-mentioned dividends are distributed to shareholders in the form of cash, the Board of Directors have been authorized to approve by a resolution adopted by a majority vote at a meeting of Board of Directors attended by two-thirds of the total number of directors, and report to the shareholder's meeting.

b. Dividend policies

The Company is in an industry with versatile environment. For long-term finance planning requirements and to meet the shareholders' demand for cash, the Group's dividend policy aims for steadiness and balancing. Dividends to be distributed in cash for each year shall not be less than 10% of the total dividends paid.

c. Legal reserve

According to the Company Act, legal reserve shall be set aside until such amount equal total authorized capital. Legal reserve can be used to offset deficits. If the Company does not incur any loss, the portion of legal reserve exceeding 25% of the paid-in capital may be distributed to shareholders by issuing new shares or by cash in proportion to the number of shares held by each shareholder.

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d. Special reserve

When the Company distributing distributable earnings, it shall set aside to special reserve, an amount equal to “other net deductions from shareholders” equity for the current fiscal year, provided that if the Company has already set aside special reserve according to the requirements for the adoption of IFRS, it shall set aside supplemental special reserve based on the difference between the amount already set aside and other net deductions from shareholders’ equity. For any subsequent reversal of other net deductions from shareholders’ equity, the amount reversed may be distributed from the special reserve.

The FSC issued Order No. Financial-Supervisory-Securities-Corporate-1090150022 on March 31, 2021, which sets out the following provisions for compliance:

On a public company's first-time adoption of the IFRS, for any unrealized revaluation gains and cumulative translation adjustments (gains) recorded to shareholders’ equity that the company elects to transfer to retained earnings by application of the exemption under IFRS 1, the company shall set aside special reserve. For any subsequent use, disposal or reclassification of related assets, the company can reverse the special reserve by proportion and transfer to retained earnings.

The Company did not incur any special reserve upon the first-time adoption of T-IFRS.

e. The appropriations of earnings for the Years 2025 and 2024 were approved through the Board of Directors’ meetings and shareholders’ meeting held on January 30 ,2026 and May 21 ,2025, respectively. The details of the distribution are as follows.

	Appropriation of earnings		Dividend per share	
	2025	2024	(in NT\$)	
			2025	2024
Legal reserve	\$162,804	\$183,068		
Special reserve(reversal)	105,301	(8,026)		
Cash dividend	780,000	858,000	\$10.0	\$11.0

Please refer to Note 6(21) for details on employees’ compensation and remuneration to directors and supervisors.

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E.Non-controlling interests

	For the three-month period ended March 31,	
	2026	2025
Beginning balance	\$104,712	\$92,288
Comprehensive income attributable to NCIs	6,707	4,607
Ending balance	\$111,419	\$96,895

(18)Operating revenue

	For the three-month period ended March 31,	
	2026	2025
Revenue from customer contracts		
Sales of goods	\$1,885,667	\$1,593,499

Analysis of revenue from contracts with customers for the three-month periods ended March 31, 2026 and 2025 are as follows:

A.The Group's revenue from contracts with customers is sales of goods. And revenue recognition is at a point in time.

B.Contract balances

a.Contract liabilities – current

	As of			
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2025	Jan 1, 2025
Sales of goods	\$110,628	\$82,550	\$34,846	\$53,710
Customer loyalty programmes	1,419	1,426	1,454	1,619
Total	\$112,047	\$83,976	\$36,300	\$55,329

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The changes in the Group's balances of contract liabilities for the three-month periods ended March 31, 2026 are as follows:

	<u>Sales of goods</u>	<u>Customer loyalty programs</u>
The opening balance transferred to revenue	\$(77,107)	\$(1,426)
Increase in receipts in advance during the period (excluding the amount incurred and transferred to revenue during the period)	105,185	1,419

The changes in the Group's balances of contract liabilities for the three-month periods ended March 31, 2025 are as follows:

	<u>Sales of goods</u>	<u>Customer loyalty programs</u>
The opening balance transferred to revenue	\$(49,926)	\$(1,619)
Increase in receipts in advance during the period (excluding the amount incurred and transferred to revenue during the period)	31,062	1,454

(19)Expected credit gains (losses)

	<u>For the three-month period ended March 31,</u>	
	<u>2026</u>	<u>2025</u>
Operating expenses – Expected credit gains (losses)		
Accounts receivable	<u>\$(737)</u>	<u>\$755</u>

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A. The Group considers the grouping of trade receivables by counterparties' credit rating, by geographical region and by industry sector and its loss allowance is measured by using a provision matrix, details are as follow:

March 31, 2026

	Not past due	Past due				Total
		<=60 days	61-90 days	91-240 days	>=241 days	
Gross carrying amount	\$1,057,728	\$5,703	\$-	\$-	\$-	\$1,063,431
Loss rate	0.71%	1.00%	-%	-%	-%	
Lifetime expected credit losses	(7,483)	(57)	-	-	-	(7,540)
Carrying amount of accounts receivable	\$1,050,245	\$5,646	\$-	\$-	\$-	\$1,055,891

December 31, 2025

	Not past due	Past due				Total
		<=60 days	61-90 days	91-240 days	>=241 days	
Gross carrying amount	\$941,552	\$3,294	\$-	\$-	\$-	\$944,846
Loss rate	0.72%	1.00%	-%	-%	-%	
Lifetime expected credit losses	(6,755)	(33)	-	-	-	(6,788)
Carrying amount of accounts receivable	\$934,797	\$3,261	\$-	\$-	\$-	\$938,058

March 31, 2025

	Not past due	Past due				Total
		<=60 days	61-90 days	91-240 days	>=241 days	
Gross carrying amount	\$750,075	\$5,246	\$-	\$-	\$-	\$755,321
Loss rate	0.77%	1.00%	-%	-%	-%	
Lifetime expected credit losses	(5,813)	(52)	-	-	-	(5,865)
Carrying amount of accounts receivable	\$744,262	\$5,194	\$-	\$-	\$-	\$749,456

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B.The movement in the provision for impairment of accounts receivable for the three-month periods ended March 31, 2026 and 2025 are as follows:

	<u>Accounts receivable</u>
As of January 1, 2026	\$6,788
Addition (reversal)	737
Effect of EX rate	15
As of March 31, 2026	<u>\$7,540</u>
As of January 1, 2025	\$6,616
Addition (reversal)	(755)
Effect of EX rate	4
As of March 31, 2025	<u>\$5,865</u>

(20)Leases

A.Group as a lessee

The Group leases various properties, including real estate such as land, buildings, and transportation equipment. The lease terms range from 1 to 46.92 years. The Group may not allow to lend, sublease, sell without obtaining the consent from the lessors.

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The effect of leases on the Group's consolidated financial position, financial performance and cash flows are as follow:

a.Amounts recognized in the consolidated balance sheet

I.Right-of-use assets

	Land	Buildings	Transportation equipment	Total
<u>Cost:</u>				
As of 1/1/2026	\$318,494	\$189,478	\$1,533	\$509,505
Addition	-	14,700	101	14,801
Disposals	-	(3,183)	-	(3,183)
Effect of EX rate	5,588	1,392	(8)	6,972
As of 3/31/2026	<u>\$324,082</u>	<u>\$202,387</u>	<u>\$1,626</u>	<u>\$528,095</u>
As of 1/1/2025	\$274,647	\$182,035	\$-	\$456,682
Addition	-	7,038	-	7,038
Disposals	-	(23,742)	-	(23,742)
Effect of EX rate	1,915	665	-	2,580
As of 3/31/2025	<u>\$276,562</u>	<u>\$165,996</u>	<u>\$-</u>	<u>\$442,558</u>
<u>Depreciation and impairment:</u>				
As of 1/1/2026	\$9,614	\$79,722	\$254	\$89,590
Depreciation	1,716	10,924	138	12,778
Impairment loss	-	-	-	-
Disposal	-	(2,387)	-	(2,387)
Effect of EX rate	184	743	(2)	925
As of 3/31/2026	<u>\$11,514</u>	<u>\$89,002</u>	<u>\$390</u>	<u>\$100,906</u>

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	Land	Buildings	Transportation equipment	Total
As of 1/1/2025	\$4,391	\$81,417	\$-	\$85,808
Depreciation	1,468	9,778	-	11,246
Impairment loss	-	-	-	-
Disposal	-	(17,127)	-	(17,127)
Effect of EX rate	36	261	-	297
As of 3/31/2025	<u>\$5,895</u>	<u>\$74,329</u>	<u>\$-</u>	<u>\$80,224</u>
<u>Net carrying amount:</u>				
As of 3/31/2026	<u>\$312,568</u>	<u>\$113,385</u>	<u>\$1,236</u>	<u>\$427,189</u>
As of 12/31/2025	<u>\$308,880</u>	<u>\$109,756</u>	<u>\$1,279</u>	<u>\$419,915</u>
As of 3/31/2025	<u>\$270,667</u>	<u>\$91,667</u>	<u>\$-</u>	<u>\$362,334</u>

II. Lease liabilities

	As of		
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2025
Lease liabilities	<u>\$118,963</u>	<u>\$115,949</u>	<u>\$95,963</u>
Current	<u>\$40,000</u>	<u>\$38,155</u>	<u>\$28,907</u>
Non-current	<u>\$78,963</u>	<u>\$77,794</u>	<u>\$67,056</u>

Please refer to Note 6(22) (d) for the interest on lease liabilities recognized for the three-month periods ended March 31, 2026 and 2025, and refer to Note 12(5) Liquidity Risk Management for the maturity analysis for lease liabilities as of March 31, 2026, December 31, 2025 and March 31, 2025.

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b. Income and costs relating to leasing activities

	For the three-month period ended March 31,	
	2026	2025
The expense relating to short-term leases	\$(4,082)	\$(2,652)
The expense relating to leases of low-value assets	(174)	(1,476)
Income from subleasing right-of-use assets	703	-

As of March 31, 2026 and 2025, the portfolio of short-term leases of the Group to which it is committed at the end of the reporting period is dissimilar to the portfolio of short-term leases to which the short-term lease expense disclosed above and the amount of its lease commitments is NT\$0.

c. Cash outflow relating to leasing activities

	For the three-month period ended March 31,	
	2026	2025
Cash outflow for leases	\$16,583	\$13,938

(21) Summary statement of employee benefits, depreciation and amortization by function is as follows:

Nature \ Function	For the three-month period ended March 31,					
	2026			2025		
	Operating Costs	Operating expenses	Total	Operating Costs	Operating expenses	Total
Employee benefit expense						
Salaries	\$311,948	\$218,209	\$530,157	\$254,889	\$217,142	\$472,031
Labor and health insurance	26,566	11,323	37,889	22,602	10,677	33,279
Pension	9,072	6,995	16,067	7,383	6,846	14,229
Other employee benefit expense	16,205	9,607	25,812	10,756	9,545	20,301
Depreciation	177,239	37,654	214,893	146,633	23,844	170,477
Amortization	8	6,698	6,706	21	4,804	4,825

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According to the Article of Incorporation, not lower than 10% of profit of the current year is distributable as employees' compensation and no higher than 1% of profit of the current year is distributable as remuneration to directors and supervisors. However, the Group's accumulated losses shall have been covered.

The Company may, by a resolution adopted by a majority vote at a meeting of Board of Directors attended by two-thirds of the total number of directors, have the profit distributable as employees' compensation in the form of shares or in cash; and in addition thereto a report of such distribution is submitted to the shareholders' meeting. According to the amended Articles of Incorporation approved through the shareholders' meeting held on May 21, 2025, not lower than 25% of employee remuneration shall be allocated to grassroots employees. Information on the Board of Directors' resolution regarding the employees' compensation and remuneration to directors and supervisors can be obtained from the "Market Observation Post System" on the website of the TWSE.

Based on profit, the Company estimated the amounts of the employees' compensation and remuneration to directors for the three-month periods ended March 31, 2026 amounted to NT\$71,219 thousand and NT\$6,193 thousand, respectively. The employees' compensation and remuneration to directors for the three-month periods ended March 31, 2025 amounted to NT\$73,671 thousand and NT\$6,406 thousand, respectively, recognized as employee benefits.

For the year ended December 31, 2025, the Company distributed the employees' compensation and directors' remuneration in the amount of NT\$252,044 thousand and NT\$21,914 thousand, respectively, which were not significantly different from the amount accounted for in the financial statements.

For the year ended December 31, 2024, the Company distributed the employees' compensation and directors' remuneration in the amount of NT\$267,906 thousand and NT\$23,294 thousand, respectively, which were not significantly different from the amount accounted for in the financial statements.

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(22) Non-operating incomes and expenses

A. Interest income

	For the three-month period ended March 31,	
	2026	2025
Financial assets measured at amortized cost	\$12,048	\$11,245

B. Other incomes

	For the three-month period ended March 31,	
	2026	2025
Rent income	\$12,821	\$11,150
Government grants income	-	74
Construction contract penalty income	-	108,182
Other income - others	1,770	11,324
Total	\$14,591	\$130,730

C. Other gains and losses

	For the three-month period ended March 31,	
	2026	2025
Gain (loss) from disposal of property, plant and equipment	\$252	\$(1,472)
Foreign exchange gain (loss), net	2,545	17,641
Gain (loss) on financial assets at fair value through profit or loss	4,514	3,754
Gain (loss) on lease modification	(97)	596
Other losses	(61)	(56)
Total	\$7,153	\$20,463

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D. Finance costs

	<u>For the three-month period ended March 31,</u>	
	<u>2026</u>	<u>2025</u>
Interests on borrowings from bank	\$9,648	\$12,368
Interest on lease liabilities	497	381
Total	<u>\$10,145</u>	<u>\$12,749</u>

E. Share of the profit or loss of associates and joint ventures

	<u>For the three-month period ended March 31,</u>	
	<u>2026</u>	<u>2025</u>
Share of the profit or loss of associates and joint ventures	<u>\$(45)</u>	<u>\$(56)</u>

(23) Components of other comprehensive income (loss)

For the three-month periods ended March 31, 2026

	<u>Arising during the period</u>	<u>Reclassification during the period</u>	<u>Subtotal</u>	<u>Income tax benefit (expense)</u>	<u>OCI, Net of tax</u>
May be reclassified to profit or loss in subsequent period:					
Exchange differences arising on translation of foreign operations	<u>\$26,083</u>	<u>\$-</u>	<u>\$26,083</u>	<u>\$(413)</u>	<u>\$25,670</u>

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For the three-month periods ended March 31, 2025

	Arising during the period	Reclassification during the period	Subtotal	Income tax benefit (expense)	OCI, Net of tax
May be reclassified to profit or loss in subsequent period: Exchange differences arising on translation of foreign operations	\$19,478	\$-	\$19,478	\$(499)	\$18,979

(24)Income tax

A.The major components of income tax expense (income) are as follows:

Income tax expense (benefit) recognized in profit or loss

	<u>For the three-month period ended March 31,</u>	
	2026	2025
Current income tax expense:		
Current income tax expense	\$94,761	\$74,810
Adjustments in respect of current income tax of prior periods	(3,765)	(4,733)
Deferred tax expense:		
Deferred tax expense relating to origination and reversal of temporary differences	(2,470)	17,362
Total income tax expense	<u>\$88,526</u>	<u>\$87,439</u>

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B. The assessment of income tax return

	<u>The assessment of income tax return</u>
The Company	Assessed and approved up to 2024.
Subsidiary - BeautyTech Platform Corporation	Assessed and approved up to 2023.
Subsidiary - Mayin Investment Co., Ltd.	Assessed and approved up to 2023.
Subsidiary - FacialBeau International Corporation	Assessed and approved up to 2023.
Subsidiary - FORIMART Corporation	It was established in 2024. No assessment has been approved.

(25) Earnings per share

Basic earnings per share is calculated by dividing net profit for the year attributable to the common shareholders of the parent entity by the weighted average number of common stocks outstanding during the year.

Diluted earnings per share are calculated by dividing the net profit attributable to ordinary equity holders of the parent entity (after adjusting any influences) by the weighted average number of common stocks outstanding during the year plus the weighted average number of common stocks that would be issued on conversion of all the dilutive potential common stocks into common stocks.

A. Basic earnings per share

	<u>For the three-month period ended March 31,</u>	
	<u>2026</u>	<u>2025</u>
Net income available to common shareholders of the parent	<u>\$472,275</u>	<u>\$489,186</u>
Weighted average number of common stocks outstanding (in thousand shares)	<u>77,961</u>	<u>78,000</u>
Basic earnings per share (in NT\$)	<u>\$6.06</u>	<u>\$6.27</u>

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B. Diluted earnings per share

	For the three-month period ended March 31,	
	2026	2025
Net income available to common shareholders of the parent	\$472,275	\$489,186
Net income available to common shareholders of the parent after dilution	\$472,275	\$489,186
Weighted average number of common stocks outstanding (in thousand shares)	77,961	78,000
Effect of dilution:		
Employee bonus (compensation) - stock (in thousand shares)	560	573
Weighted average number of common stocks outstanding after dilution (in thousand shares)	78,521	78,573
Diluted earnings per share (in NT\$)	\$6.01	\$6.23

No other transactions that would significantly change the outstanding common stocks or potential common stocks incurred during the period subsequent to reporting date and up to the approval date of financial statements.

7. RELATED PARTY TRANSACTIONS

(1) Deal with related parties as of the end of the reporting period

Related parties and Relationship

Related parties	Relation
Pegatron Corporation	Ultimate parent company
Kinsus Interconnect Technology Corp.	Parent company
Pegatron Japan Inc.	Other related party
Pegatron Czech S.R.O.	Other related party
PEGA INTERNATIONAL LIMITED	Other related party

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(2) Significant transactions with related parties

A. Sales

Related parties	For the three-month period ended March 31,	
	2026	2025
Kinsus Interconnect Technology Corp.	\$2	\$21
Pegatron Corporation	15	-
Total	\$17	\$21

Selling prices is set by the fixed price for sale to other customers and taking into account the cost of its after-sales services plus reasonable profit. Collection terms for related parties were 90 days after monthly closing and 30 days after monthly closing, respectively.

B. For the three-month periods ended March 31, 2026, the Group recognized revenue of NT\$6 thousand for providing distribution services to PEGA INTERNATIONAL LIMITED.

C. Lease-related parties

a. Interest expenses (Deposit included in interest computation)

Related parties	For the three-month period ended March 31,	
	2026	2025
Pegatron Corporation	\$13	\$13

b. Rent income

Related parties	Rental Period	Rental subject	Payment term	For the year ended March 31,	
				2026	2025
Pegatron Corporation	2024.04.01~ 2026.03.31	Buildings	Redeemed on the 10th of each month	\$7,161	\$7,148

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D. Operating expense

Related parties	Nature	For the three-month period ended March 31,	
		2026	2025
Pegatron Japan Inc.	Provide services	\$18	\$19
Pegatron Czech S.R.O.	Provide services	\$119	\$41

E. Other revenue

Related parties	Nature	For the three-month period ended March 31,	
		2026	2025
Pegatron Corporation	Pay maintenance fee	\$25	\$25

F. Other receivables

Related parties	As of		
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2025
Pegatron Corporation	\$1,114	\$-	\$1,066

G. Contract liabilities

Related parties	As of		
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2025
Kinsus Interconnect Technology Corp.	\$76	\$76	\$82

H. Other payables

Related parties	As of		
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2025
Pegatron Japan inc.	\$-	\$14	\$7
Pegatron Czech S.R.O	39	-	14
PEGA INTERNATIONAL LIMITED	7	3	-
	\$46	\$17	\$21

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I. Deposit

Related parties	As of		
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2025
Pegatron Corporation	\$3,000	\$3,000	\$3,000

J. Salaries and rewards to key management of the Group

	For the three-month period ended March, 31	
	2026	2025
Short-term employee benefits and post-employment benefits	\$12,831	\$13,048

8. ASSETS PLEDGED AS COLLATERAL

The following table lists assets of the Group pledged as collateral:

Item	Carrying Amount as of			Secured liabilities
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2025	
Property, plant, and equipment - Land	\$1,514,525	\$196,960	\$196,960	Secured borrowings
Property, plant, and equipment - Buildings	148,545	147,809	153,677	Secured borrowings
Refundable deposits	2,000	2,000	2,000	Security deposit to custom authority
Financial assets measured at amortized cost	1,218	1,197	-	Performance Security deposit
Total	\$1,666,288	\$347,966	\$352,637	

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9.SIGNIFICANT CONTINGENCIES AND UNRECOGNIZED CONTRACT COMMITMENTS

As of March 31, 2026, the Group's outstanding contracts relating to significant construction in progress and purchased property, plant and equipment were as follows:

<u>Nature of Contract</u>	<u>Contract Amount</u>	<u>Amount Paid</u>	<u>Amount unpaid</u>
Buildings	\$416,933	\$111,796	\$305,137
Machinery and equipment	378,100	54,690	323,410
Total	<u>\$795,033</u>	<u>\$166,486</u>	<u>\$628,547</u>

Contract amount paid recorded above is recorded at Construction in progress and equipment awaiting inspection.

10.LOSSES DUE TO MAJOR DISASTERS

None.

11.SIGNIFICANT SUBSEQUENT EVENTS

None.

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12. OTHERS

(1) Categories of financial instruments

Financial assets

	As of		
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2025
Financial assets at fair value through profit or loss:			
Mandatorily measured at fair value through profit or loss	\$1,362,996	\$1,108,186	\$741,532
Financial assets at fair value through other comprehensive income:			
Equity instrument investments measured at fair value through other comprehensive income	1,295	1,295	50,880
Financial assets measured at amortized cost			
Cash and cash equivalents (exclude cash on hand)	1,200,291	1,703,593	1,392,755
Financial assets measured at amortized cost	2,035,889	1,701,340	1,973,041
Accounts receivables	1,055,891	938,058	749,456
Other receivables	51,502	28,960	40,484
Refundable deposits	51,119	50,430	47,327
Subtotal	<u>4,394,692</u>	<u>4,422,381</u>	<u>4,203,063</u>
Total	<u>\$5,758,983</u>	<u>\$5,531,862</u>	<u>\$4,995,475</u>

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Financial liabilities

	As of		
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2025
Financial liabilities at amortized cost:			
Short-term borrowings	\$831,456	\$564,632	\$159,481
Payables	2,927,540	2,376,384	2,792,617
Long-term borrowings (including current portion with maturity less than 1 year)	466,129	463,202	560,044
Lease liabilities	118,963	115,949	95,963
Guarantee deposit received	3,947	3,792	3,618
Total	<u>\$4,348,035</u>	<u>\$3,523,959</u>	<u>\$3,611,723</u>

(2) Financial risk management objectives and policies

The Group's principal financial risk management objective is to manage the market risk, credit risk and liquidity risk related to its operating activities. The Group identifies, measures, and manages the aforementioned risks based on its policy and risk appetite.

The Group has established appropriate policies, procedures, and internal controls for financial risk management. Before entering into significant transactions, due approval process by the Board of Directors and Audit Committee must be carried out based on related protocols and internal control procedures. The Group complies with its financial risk management policies at all times.

(3) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of the changes in market prices. Market risk comprises currency risk and interest rate risk.

In practice, it is rarely the case that a single risk variable will change independently from other risk variables. There are usually interdependencies between risk variables. However, the sensitivity analysis disclosed below does not take into account the interdependencies between risk variables.

Foreign currency risk

The Group's exposure to the risk of change in foreign exchange rates relates primarily to the Group's operating activities (when revenue or expense are denominated in a different currency from the Group's functional currency) and the Group's net investments in foreign operations.

The Group has certain foreign currency receivables to denominated in the same foreign currency with certain foreign currency payables, therefore natural hedge is received. Therefore, hedge accounting is not adopted.

The foreign currency sensitivity analysis of possible change in foreign exchange rates on the Group's profit/loss and equity is performed on significant monetary items denominated in foreign currencies as of the reporting period-end. The Group's foreign currency risk is mainly related to volatility in the exchange rates of US dollars. The information of the sensitivity analyses is as follows:

When NTD appreciates/depreciates against USD by 1%, net income (loss) for the three-month periods ended March 31, 2026 and 2025 would decrease/increase by NT\$6,907 thousand and NT\$1,679 thousand, respectively.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Group's exposure to interest rate risk relates primarily to the Group's investments with variable interest rates and loans with fixed and variable interest rates, which are all categorized as loans and receivables.

The interest rate sensitivity analysis is performed on items exposed to interest rate risk as of the end of the reporting period and presumed to be held for one accounting year, including investments and bank borrowing with variable interest rates. If interest rate increases/decreases by 0.1%, the net income (loss) for the three-month periods ended March 31, 2026 and 2025 would increase /decrease by NT\$115 thousand and NT\$342 thousand, respectively.

Equity price risk

The fair value of the Group's unlisted equity securities to market price risk arising from uncertainties about future values of the investment securities. The Group's unlisted equity securities measured at fair value through other comprehensive income. The Group manages the equity price risk through diversification and placing limits on individual and total equity instruments. Reports on the equity portfolio are submitted to the Group's senior management on a regular basis. The Group's Board of Directors reviews and approves all equity investment decisions.

Please refer to Note 12(8) for sensitivity analysis information of other equity instruments or derivatives that are linked to such equity instruments whose fair value measurement is categorized under Level 3.

(4)Credit risk management

Credit risk is the risk that counterparty will not meet its obligations under a contract and result in a financial loss. The Group is exposed to credit risk from operating activities (primarily for accounts and notes receivable) and from its financing activities, including bank deposits and other financial instruments.

Credit risk is managed by each business unit subject to the Group's established policy, procedures and control relating to credit risk management. Credit risk of all customers are assessed based on a comprehensive review of the customers' financial status, credit ratings from credit institutions, past transactions, current economic conditions, and the Group's internal credit ratings. The Group also employs some credit enhancement instruments (e.g., prepayment or insurance) to reduce certain customers' credit risk.

As of March 31, 2026, December 31, 2025 and March 31, 2025, receivables from the top ten customers were accounted for 77.64%, 77.55% and 82.82% of the Group's total accounts receivable, respectively. The concentration of credit risk is relatively insignificant for the remaining receivables.

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Credit risk from balances with banks, fixed-income securities and other financial instruments is managed by the Group's finance division in accordance with the Group's policy. The counterparties that the Group transacts with are determined by internal control procedures.

They are banks with fine credit ratings and financial institutions, corporate and government agencies with investment-grade credit ratings. Thus, there is no significant default risk. Conclusively, there is no significant credit risk for these counter parties.

The Group adopted IFRS 9 to assess the expected credit losses. Except for contract assets and trade receivables, the remaining debt instrument investments which are not measured at fair value through profit or loss, low credit risk for these investments is a prerequisite upon acquisition and by using their credit risk as a basis for the distinction of categories.

Financial assets are written off when there is no realistic prospect of future recovery (the issuer or the debtor is in financial difficulties or bankruptcy).

(5)Liquidity risk management

The Group maintains financial flexibility through the use of cash and cash equivalents, highly-liquid marketable securities, bank loans, etc. The table below summarizes the maturity profile of the Group's financial liabilities based on the contractual undiscounted payments and contractual maturity. The payment amount includes the contractual interest. The undiscounted interest payment relating to borrowings with variable interest rates is extrapolated based on the estimated yield curve as of the end of the reporting period.

Non-derivative financial instruments

	<u>Less than 1 year</u>	<u>1 to 2 years</u>	<u>2 to 3 years</u>	<u>3 to 4 years</u>	<u>4 to 5 years</u>	<u>>5 years</u>	<u>Total</u>
<u>As of March 31, 2026</u>							
Borrowings	\$869,171	\$116,031	\$103,006	\$97,982	\$82,327	\$115,770	\$1,384,287
Payables	2,927,540	-	-	-	-	-	2,927,540
Lease liabilities	41,569	33,863	26,585	14,802	5,453	1	122,273

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	Less than 1 year	1 to 2 years	2 to 3 years	3 to 4 years	4 to 5 years	>5 years	Total
<u>As of December 31, 2025</u>							
Borrowings	\$598,660	\$84,674	\$103,027	\$98,091	\$98,005	\$135,973	\$1,118,430
Payables	2,376,384	-	-	-	-	-	2,376,384
Lease liabilities	39,599	31,617	24,202	15,263	7,474	1,011	119,166
<u>As of March 31, 2025</u>							
Borrowings	\$193,311	\$109,896	\$112,811	\$107,636	\$102,488	\$553,773	\$1,179,915
Payables	2,792,617	-	-	-	-	-	2,792,617
Lease liabilities	30,090	24,532	17,787	13,145	8,281	5,025	98,860

(6) Movement schedule of liabilities arising from financing activities

Movement schedule of liabilities for the three-month periods ended March 31, 2026:

	Short-term borrowings	Long-term borrowings	Guarantee deposits received	Lease liabilities	Total liabilities from financing activities
As of January 1, 2026	\$564,632	\$463,203	\$3,792	\$115,949	\$1,147,576
Cash flows	266,824	2,101	155	(12,327)	256,753
Non-cash changes					
Lease range changes	-	-	-	14,102	14,102
Interests Expenses	-	6	-	497	503
Currency rate change	-	819	-	742	1,561
As of March 31, 2026	\$831,456	\$466,129	\$3,947	\$118,963	\$1,420,495

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Movement schedule of liabilities for the three-month periods ended March 31, 2025:

	Short-term borrowings	Long-term borrowings	Guarantee deposits received	Lease liabilities	Total liabilities from financing activities
As of January 1, 2025	\$351,503	\$558,429	\$3,615	\$105,119	\$1,018,666
Cash flows	(192,022)	1,197	3	(9,810)	(200,632)
Non-cash changes					
Lease range changes	-	-	-	(173)	(173)
Interests Expenses	-	45	-	381	426
Currency rate change	-	373	-	446	819
As of March 31, 2025	\$159,481	\$560,044	\$3,618	\$95,963	\$819,106

(7) Fair values of financial instruments

A. The evaluation methods and assumptions applied in determining the fair value

Fair value is the price that would be received to sell a financial asset or paid to transfer a financial liability in an orderly transaction between willing market participants (not under coercion or liquidation). The following methods and assumptions are used by the Group in estimating the fair values of financial assets and liabilities:

- a. The carrying amount of cash and cash equivalents, receivables, payables and other current liabilities approximate their fair value due to their short maturity.
- b. For financial assets and liabilities traded in an active market with standard terms and conditions, their fair value is determined based on market quotation price (including listed equity securities and bonds).

c. Fair value of equity instruments without market quotations, bank borrowing and other non-current liabilities are determined based on the counterparty prices or valuation method (including private placement of listed equity securities, unquoted public Group and private Group equity securities) are estimated using the market method valuation techniques based on parameters such as prices based on market transactions of equity instruments of identical or comparable entities and other relevant information (for example, inputs such as discount for lack of marketability, P/E ratio of similar entities and Price-Book ratio of similar entities).

B. Fair value of financial instruments measured at amortized cost

The carrying amount of the Group's financial assets and liabilities measure at amortized cost approximates their fair value.

C. Fair value measurement hierarchy for financial instruments

Please refer to Note 12(8) for fair value measurement hierarchy for financial instruments of the Group.

(8) Fair value measurement hierarchy

A. Fair value measurement hierarchy

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, based on the lowest level input that is significant to the fair value measurement as a whole. Level 1, 2 and 3 inputs are described as follows:

Level 1 – Quoted (unadjusted) market prices in active markets for identical assets or liabilities that the entity can access at the measurement date

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly

Level 3 – Unobservable inputs for the asset or liability

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For assets and liabilities that are recognized in the financial statements on a recurring basis, the Group determines whether transfers have occurred between Levels in the hierarchy by re-assessing categorization at the end of each reporting period.

B. Fair value measurement hierarchy of the Group's assets and liabilities

The Group does not have assets that are measured at fair value on a non-recurring basis. Fair value measurement hierarchy of the Group's assets and liabilities measured at fair value on a recurring basis is as follows:

As of March 31, 2026

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Financial assets:</u>				
Financial assets at fair value through profit or loss				
Money market fund	\$1,362,996	\$-	\$-	\$1,362,996
Financial assets at fair value through other comprehensive income				
Equity instrument measured at fair value through other comprehensive income				
	\$-	\$-	\$1,295	\$1,295
<u>Financial liabilities:</u>				
None				

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As of December 31, 2025

	Level 1	Level 2	Level 3	Total
<u>Financial assets:</u>				
Financial assets at fair value through profit or loss				
Money market fund	\$1,108,186	\$-	\$-	\$1,108,186
Financial assets at fair value through other comprehensive income				
Equity instrument measured at fair value through other comprehensive income	\$-	\$-	\$1,295	\$1,295

Financial liabilities:

None

As of March 31, 2025

	Level 1	Level 2	Level 3	Total
<u>Financial assets:</u>				
Financial assets at fair value through profit or loss				
Money market fund	\$741,532	\$-	\$-	\$741,532
Financial assets at fair value through other comprehensive income				
Equity instrument measured at fair value through other comprehensive income	\$-	\$-	\$50,880	\$50,880

Financial liabilities:

None

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Transfers between Level 1 and Level 2 during the period

During the three-month periods ended March 31, 2026 and 2025, there were no transfers between Level 1 and Level 2 fair value measurements.

Reconciliation for fair value measurements in Level 3 of the fair value hierarchy for movements during the period is as follows:

	Asset	
	At fair value through other comprehensive income	
	Stock	
	For the three-month period ended March 31,	
	2026	2025
Beginning balances	\$1,295	\$-
Total gains and (losses):		
Amount recognized in OCI (presented in “Unrealized gains (losses) from equity instruments investments measured at fair value through other comprehensive income)	-	-
Acquisition/issues	-	50,880
Ending balances	\$1,295	\$50,880

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Information on significant unobservable inputs to valuation

Description of significant unobservable inputs to valuation of recurring fair value measurements categorized within Level 3 of the fair value hierarchy is as follows:

As of March 31, 2026

	Valuation techniques	Significant unobservable inputs	Quantitative information	Relationship between inputs and fair value	Sensitivity of the input to fair value
Financial assets at fair value through other comprehensive income					
Unlisted companies stocks	Comparable Company law	discount for lack of marketability	20%	The higher the discount for lack of marketability, the lower the fair value of the stocks	5% increase (decrease) in the discount for lack of marketability would result in increase (decrease) in the Group's equity by NT\$81 thousand

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As of December 31, 2025 :

	Valuation techniques	Significant unobservable inputs	Quantitative information	Relationship between inputs and fair value	Sensitivity of the input to fair value
Financial assets at fair value through other comprehensive income					
Unlisted companies stocks	Comparable Company law	discount for lack of marketability	20%	The higher the discount for lack of marketability, the lower the fair value of the stocks	5% increase (decrease) in the discount for lack of marketability would result in increase (decrease) in the Group's equity by NT\$81 thousand

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As of March 31, 2025:

	Valuation techniques	Significant unobservable inputs	Quantitative information	Relationship between inputs and fair value	Sensitivity of the input to fair value
Financial assets at fair value through other comprehensive income					
Unlisted companies stocks	Comparable Company law	discount for lack of marketability	20%	The higher the discount for lack of marketability, the lower the fair value of the stocks	5% increase (decrease) in the discount for lack of marketability would result in increase (decrease) in the Group's equity by NT\$2,544 thousand

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(9) Significant financial assets and liabilities denominated in foreign currencies

Information regarding the significant financial assets and liabilities denominated in foreign currencies was listed below. (In Thousands)

	As of					
	Mar 31, 2026			Dec 31, 2025		
	Foreign Currencies	Exchange Rate	NTD	Foreign Currencies	Exchange Rate	NTD
<u>Financial assets</u>						
Monetary items:						
USD	\$55,907	32.0015	\$1,789,123	\$29,652	31.4205	\$931,674
<u>Financial liabilities</u>						
Monetary items:						
USD	\$34,326	32.0015	\$1,098,472	\$27,445	31.4205	\$862,345
<u>Foreign currency resulting in exchange gain or loss</u>						
USD			\$66	USD		\$26,465
Other			\$2,479	Other		\$2,458
	As of					
	Mar 31, 2025					
	Foreign Currencies	Exchange Rate	NTD			
<u>Financial assets</u>						
Monetary items:						
USD	\$20,335	32.6783	\$664,513			
<u>Financial liabilities</u>						
Monetary items:						
USD	\$14,958	33.1975	\$496,578			
<u>Foreign currency resulting in exchange gain or loss</u>						
USD			\$8,122			
Other			\$9,519			

(10)Capital management

The primary objective of the Group's capital management is to ensure that it maintains a strong credit rating and healthy capital ratios in order to support its business and maximize shareholder value. The Group manages and adjusts its capital structure in light of changes in economic conditions. To maintain or adjust the capital structure, the Group may adjust dividend payment to shareholders, return capital to shareholders or issue new shares.

13.ADDITIONAL DISCLOSURES

(1)Information on significant transactions

A.Financing provided to others: None.

B.Endorsement/Guarantee provided to others: None.

C.Marketable securities held as of March 31, 2026 (excluding investments in subsidiaries, associates and joint ventures): Please refer to attachment 1.

D.Related party transactions with purchase or sales amount of at least NT\$100 million or 20 percent of the paid-in capital for the three-month period ended March 31, 2026: Please refer to attachment 2.

E.Receivables from related parties of at least NT\$100 million or 20 percent of the paid-in capital as of March 31, 2026: Please refer to attachment 3.

F.Inter Group relationships and significant inter Group transactions for the three-month period ended March 31, 2026: Please refer to attachment 7.

(2)Information on investees

A.Name, locations and related information of investees (excluding investees in Mainland China): Please refer to attachment 4.

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B. Investees over which the Company exercises control shall be disclosed of information under Note 13(1):

a. Financing provided to others: None.

b. Endorsement/Guarantee provided to others: None.

c. Marketable securities held as of March 31, 2026 (excluding investments in subsidiaries, associates and joint ventures): Please refer to attachment 5.

d. Related party transactions with purchase or sales amount of at least NT\$100 million or 20 percent of the paid-in capital for the three-month period ended March 31, 2026: Please refer to attachment 6.

e. Receivables from related parties of at least NT\$100 million or 20 percent of the paid-in capital as of March 31, 2026: None.

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(3) Information on investments in Mainland China:

A. Name of investee in China, main business, paid-in capital, method of investment, investment flows, percentage of ownership, investment gain or loss, carrying amount at the end of reporting period, inward remittance of earning or loss and the upper limit on investment in China:

(In Thousands of New Taiwan Dollars/ In Thousands of foreign currency)

Name of Investee in China	Main Business	Paid-in Capital	Method of Investment (Note 1)	Accumulated Outflow of Investment from Taiwan as of January 1, 2026	Investment Flows		Accumulated Outflow of Investment from Taiwan as of March 31, 2026	Profit/Loss of Investee	Percentage of Ownership (Direct or Indirect Investment)	Share of Profit/Loss	Carrying Amount as of March 31, 2026	Accumulated Inward Remittance of Earnings as of March 31, 2026	Accumulated Outflow of Investment from Taiwan to Mainland China as of March 31, 2026	Investment Amounts Authorized by Investment Commission, MOEA	Upper Limit on Investment in China by Investment Commission, MOEA
					Outflow	Inflow									
Pegavision (Jiangsu) Limited	Producing and selling medical equipment	\$249,805 (USD 8,250)	(1)	\$194,610	\$55,195	\$-	\$249,805	\$(7,429) (Note 5 and 6)	100%	\$(7,429) (Note 5、6 and 7)	\$171,761 (Note 5、6 and 7)	\$-	\$249,805	\$249,805	\$6,787,744

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BeautyTech Platform (Shanghai) Corporation	Selling medical equipment and cosmetic products	\$127,444 (USD 4,100)	(3) (Note 2)	\$109,928	\$-	\$-	\$109,928	\$6,461 (Note 5 and 6)	85%	\$5,491 (Note 5、6 and 7)	\$177,992 (Note 5、6 and 7)	\$-	\$109,928	\$109,928	\$370,164
Gemvision Technology (Zhejiang) Limited	selling medical equipment and cosmetic products	\$101,748 (RMB 22,000) (Note 7)	(3) (Note 3)	\$-	\$-	\$-	\$-	\$3,154 (Note 5 and 6)	85%	\$2,681 (Note 5、6 and 7)	\$124,698 (Note 5、6 and 7)	\$-	\$-	\$-	

Note 1: The investment methods are divided into the following three types, just indicate the types:

- (1) Go directly to the mainland China for investment.
- (2) Reinvest in mainland China through a third-region company.
- (3) Other methods.

Note 2: 100% Shares of BeautyTech Platform (Shanghai) Corporation owned and directly invested by BeautyTech Platform Corporation.

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Pegavision Corporation and Subsidiaries

Notes to Consolidated Financial Statements (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Note 3: As part of the Group's business reorganization, BeautyTech Platform (Shanghai) Corporation has merged with Pegavision (Shanghai) Limited in 2025. BeautyTech Platform (Shanghai) Corporation is the surviving entity, and Pegavision (Shanghai) Limited was dissolved upon the completion of the merger. BeautyTech Platform (Shanghai) Corporation assumed the investee companies originally fully held by Pegavision (Shanghai) Limited through its own capital investments.

Note 4: As of March 31, 2026, the following investments in investee companies in Mainland China had not yet been remitted:

- (a) FacialBeau (Jiangsu) Corporation which is 100% held by FacialBeau International Corporation was registered on February 25, 2022.
- (b) Pegavision (Shanghai) Limited which is 100% held by the Company was registered on April 23, 2024.

Note 5: Amounts in foreign currencies are translated into New Taiwan dollars using the exchange rates on the balance sheet date.

Note 6: Gain/loss on investment is recognized based on the reviewed financial statements of the parent company's Auditors in Taiwan.

Note 7: Transaction between consolidated entities are eliminated in the consolidated financial statements.

B. Significant transactions with investees in China:

- a. Purchase and balances of related accounts payable as of March 31, 2026: None.
- b. Sale and balance of related accounts receivable as of March 31, 2026: Please refer to attachment 7.
- c. Property transaction amounts and resulting gain or loss: None.
- d. Ending balance of endorsements/guarantees or collateral provided and the purposes: None.
- e. Maximum balance, ending balance, interest rate range and total interest for current period from financing provided to others: None.
- f. Transactions that have significant impact on profit or loss of current period or the financial position, such as services provided or rendered: Please refer to attachment 7.
- g. Above transactions are eliminated upon preparation of consolidated financial statements: Please refer to attachment 7 for details.

14. SEGMENT INFORMATION

The major operating revenues of the Group come from selling contact lenses. The chief operating decision maker reviewed the overall operating results to make decision about resources to be allocated to and evaluated the overall performance.

Pegavision Corporation and Subsidiaries

Material Marketable Securities Held as of March 31, 2026 (excluding investments in subsidiaries, associates and joint ventures)

Attachment 1

(In Thousands of New Taiwan Dollars)

Name of Held Company	Type and Name of Marketable Securities	Relationship with the Issuer	Financial Statement Account	As of March 31, 2026			Fair Value	Note
				Shares / Units	Carrying Amount	Shareholding %		
Pegavision Corporation	Money market funds:							
	FSITC Taiwan Money Market Fund	-	Financial assets at fair value through profit or loss	22,115,437	\$359,709	-%	\$359,776	
	Fubon Money Market Fund	-	Financial assets at fair value through profit or loss	51,608,086	810,000	-%	813,762	
	Add: Valuation Adjustment				3,829			
	Total				<u>\$1,173,538</u>		<u>\$1,173,538</u>	
	Stocks:							
	Azalea Vision BV	-	Financial assets at fair value through other comprehensive income	171,428	\$50,880	7.79%	<u>\$1,295</u>	
Add: Valuation Adjustment				(49,585)				
Total				<u>\$1,295</u>				

Pegavision Corporation and Subsidiaries

Related Party Transactions with Purchase or Sales Amount of At least NT\$100 Million or 20% of the Paid-in Capital

For the Year Ended ,March 31, 2026

Attachment 2

(In Thousands of New Taiwan Dollars)

Company Name	Related Party	Nature of Relationship	Transaction Details				Abnormal Transaction		Notes/ Accounts Payable or Receivable		Note
			Purchase/ Sale	Amount	% to Total	Payment/ Collection Term	Unit Price	Payment/ Collection Term	Ending Balance	% to Total	
Pegavision Corporation	Pegavision Japan Inc.	Subsidiary	Sale	\$1,063,159	64.95%	90 days after monthly closing	Similar to those to third party customers.	T/T to 90 days after monthly closing	Accounts receivable \$799,676	70.89%	Note

Note: Transactions are eliminated when preparing the consolidated financial statements.

Pegavision Corporation and Subsidiaries

Receivables from Related Parties of at Least NT\$ 100 Million or 20% of the Paid-in Capital

As of March 31, 2026

Attachment 3

(In Thousands of New Taiwan Dollars)

Company Name	Related Party	Nature of Relationship	Ending Balance	Turnover Ratio	Overdue		Amount Received in Subsequent Periods	Loss allowance
					Amount	Action Taken		
Pegavision Corporation	Pegavision Japan Inc.	Subsidiary	\$799,676 (Note)	5.48	\$-	-	\$294,862	\$-
Pegavision Corporation	BeautyTech Platform Corporation	Subsidiary	\$135,181 (Note)	2.70	\$-	-	\$34,950	\$-

Note : Transactions are eliminated when preparing the consolidated financial statements.

Pegavision Corporation and Subsidiaries
Investees over Whom the Company Exercise Significant Influence or Control (Excluding Investees in Mainland China)
As of March 31, 2026

Attachment 4

(In Thousands of Foreign Currency / New Taiwan Dollars)

Investor	Investee	Business Location	Main Business and Product	Original Investment Amount		Balance as of March 31, 2026			Net Income (Loss) of the Investee	Share of Income (Loss) of the Investee	Note
				As of March 31, 2026	As of December 31, 2025	Shares	%	Carrying Value			
Pegavision Corporation	Pagavision Japan Inc.	Japan	Selling medical equipment	<u>JPY 9,900</u>	<u>JPY 9,900</u>	198 shares	100.00%	<u>\$227,035</u>	<u>\$16,474</u>	<u>\$16,474</u>	Note 1
Pegavision Corporation	Mayin Investment Co., Ltd.	Taiwan	Investing activities	<u>NTD 246,003</u>	<u>NTD 246,003</u>	44,380,875 shares	100.00%	<u>\$771,044</u>	<u>\$33,210</u>	<u>\$33,210</u>	Note 1
Pegavision Corporation	PEGAVISION VIETNAM COMPANY LIMITED	Vietnam	Producing and selling medical equipment	<u>NTD 941,333</u>	<u>NTD 941,333</u>	-	100.00%	<u>\$889,783</u>	<u>\$(2,161)</u>	<u>\$(2,161)</u>	Note 1
Pegavision Corporation	Zhuhe Investment Co., Ltd.	Taiwan	Investing activities	<u>NTD 20,000</u>	<u>NTD 20,000</u>	2,000,000 shares	10.00%	<u>\$19,363</u>	<u>\$(687)</u>	<u>\$(45)</u>	
Pegavision Corporation	PEGAVISION NETHERLANDS B.V.	Netherlands	Selling medical equipment	<u>EUR 1,150</u>	<u>EUR 1,150</u>	-	100.00%	<u>\$32,821</u>	<u>\$(2,539)</u>	<u>\$(2,539)</u>	Note 1
Mayin Investment Co., Ltd.	BeautyTech Platform Corporation	Taiwan	Selling medical equipment and cosmetic products	<u>NTD 107,500</u>	<u>NTD 107,500</u>	8,500,000 shares	85.00%	<u>\$524,399</u>	<u>\$39,697</u>	<u>\$33,742</u>	Note 1
Mayin Investment Co., Ltd.	FacialBeau International Corporation	Taiwan	Selling medical equipment and cosmetic products	<u>NTD 27,500</u>	<u>NTD 27,500</u>	2,750,000 shares	55.00%	<u>\$21,549</u>	<u>\$(1,888)</u>	<u>\$(1,039)</u>	Note 1
BeautyTech Platform Corporation	FORIMART Corporation	Taiwan	Selling medical equipment and cosmetic products	<u>NTD 65,000</u>	<u>NTD 65,000</u>	6,500,000 shares	100.00%	<u>\$65,563</u>	<u>\$411</u>	<u>\$411</u>	Note 1
BeautyTech Platform Corporation	BEAUTYTECH PLATFORM (VIETNAM) LIMITED LIABILITY COMPANY	Vietnam	Selling medical equipment and cosmetic products	<u>NTD 6,923</u>	<u>NTD 6,923</u>	-	70.00%	<u>\$3,786</u>	<u>\$(94)</u>	<u>\$(66)</u>	Note 1
FacialBeau International Corporation	Aquamax Vision Corporation	USA	Selling medical equipment and cosmetic products	<u>USD 1,100</u>	<u>USD 1,100</u>	11,000,000 shares	100.00%	<u>\$6,488</u>	<u>\$(65)</u>	<u>\$(65)</u>	Note 1
FacialBeau International Corporation	RODNA Co., Ltd.	Korea	Selling medical equipment and cosmetic products	<u>KRW 100,000</u>	<u>KRW 100,000</u>	100,000 shares	100.00%	<u>\$1,708</u>	<u>\$(35)</u>	<u>\$(35)</u>	Note 1
FacialBeau International Corporation	IKIDO Inc.	Japan	Selling medical equipment and cosmetic products	<u>JPY 9,900</u>	<u>JPY 9,900</u>	198 shares	100.00%	<u>\$1,779</u>	<u>\$(59)</u>	<u>\$(59)</u>	Note 1

Note: Transactions are eliminated when preparing the consolidated financial statements.

Pegavision Corporation and Subsidiaries

Material Marketable Securities Held as of March 31, 2026 (excluding investments in subsidiaries, associates and joint ventures)

Attachment 5

(In Thousands of New Taiwan Dollars)

Name of Held Company	Type and Name of Marketable Securities	Relationship with the Issuer	Financial Statement Account	As of March 31, 2026			Fair Value	Note
				Shares / Units	Carrying Amount	Shareholding %		
Mayin Investment Co. , Ltd.	Money market funds:							
	FSITC Taiwan Money Market Fund	-	Financial assets at fair value through profit or loss	970,261	\$15,566	-	\$15,784	
FacialBeau International Corporation	Mega Diamond Money Market Fund	-	Financial assets at fair value through profit or loss	492,162	8,000	-	8,007	
BeautyTech Platform Corporation	Yuanta De-Li Money Market Fund	-	Financial assets at fair value through profit or loss	502,952	8,360	-	8,707	
	Yuanta Wan-Tai Money Market Fund	-	Financial assets at fair value through profit or loss	2,221,592	34,235	-	35,672	
	FSITC Taiwan Money Market Fund	-	Financial assets at fair value through profit or loss	6,530,910	105,601	-	106,246	
	Fubon Money Market Fund	-	Financial assets at fair value through profit or loss	953,980	15,000	-	15,042	
	Add: Valuation Adjustment Total				2,696			
					<u>\$189,458</u>		<u>\$189,458</u>	

Pegavision Corporation and Subsidiaries

Related Party Transactions with Purchase or Sales Amount of At least NT\$100 Million or 20% of the Paid-in Capital

For the Year Ended March 31, 2026

Attachment 6

(In Thousands of New Taiwan Dollars)

Company Name	Related Party	Nature of Relationship	Transaction Details			Abnormal Transaction		Notes/Accounts Payable or Receivable		Note	
			Purchase/Sale	Amount	% to Total	Payment/ Collection Term	Unit Price	Payment/ Collection Term	Ending Balance		% to Total
Pegavision Japan Inc.	Pegavision Corporation	Subsidiary	Purchase	\$1,063,159	100.00%	90 days after monthly closing	No suppliers to be compared with	No suppliers to be compared with	Accounts payable \$799,676	100.00%	Note

Note : Transactions are eliminated when preparing the consolidated financial statements.

Pegavision Corporation and Subsidiaries

Intercompany Relationships and Significant Intercompany Transactions for the Year Ended March 31, 2026

Attachment 7

(In Thousands of New Taiwan Dollars)

No. (Note 1)	Company Name	Counter-Party	Nature of Relationship (Note 2)	Intercompany Transaction			Percentage to Consolidated Net Revenue or Total Assets (Note 3)
				Financial Statement Account	Amount	Terms	
	<u>2026.01.01~2026.03.31</u>						
0	Pegavision Corporation	Pegavision Japan Inc.	1	Sales revenue	\$1,063,159	90 days after monthly closing	56.38%
0	Pegavision Corporation	Pegavision Japan Inc.	1	Accounts receivable	799,676	90 days after monthly closing	4.81%
0	Pegavision Corporation	Pegavision (Vietnam) Company Limited	1	Accounts receivable	6,179	90 days after monthly closing	0.04%
0	Pegavision Corporation	Pegavision (Vietnam) Company Limited	1	Other receivable	9,120	90 days after monthly closing	0.05%
0	Pegavision Corporation	Pegavision (Jiangsu) Limited	1	Sales revenue	17,987	Within 180 days after monthly closing	0.95%
0	Pegavision Corporation	Pegavision (Jiangsu) Limited	1	Accounts receivable	20,105	Within 180 days after monthly closing	0.12%
0	Pegavision Corporation	BeautyTech Platform Corporation	1	Sales revenue	95,953	Within 120 days after monthly closing	5.09%
0	Pegavision Corporation	BeautyTech Platform Corporation	1	Accounts receivable	135,181	Within 120 days after monthly closing	0.81%
0	Pegavision Corporation	BeautyTech Platform Corporation	1	Operating expense	20,224	Within 120 days after monthly closing	1.07%
0	Pegavision Corporation	BeautyTech Platform Corporation	1	Other payables	7,444	Within 120 days after monthly closing	0.04%
0	Pegavision Corporation	Gemvision Technology (Zhejiang) Limited	1	Sales revenue	35,300	Within 180 days after monthly closing	1.87%
0	Pegavision Corporation	Gemvision Technology (Zhejiang) Limited	1	Contract liability	75,665	Within 180 days after monthly closing	0.45%
0	Pegavision Corporation	PEGAVISION NETHERLANDS B.V.	1	Accounts receivable	8,654	Within 180 days after monthly closing	0.05%
1	FacialBeau International Corporation	BeautyTech Platform Corporation	3	Other operating revenue	5,400	Within 30 days after monthly closing	0.29%
2	BeautyTech Platform Corporation	FacialBeau International Corporation	3	Sales revenue	7,572	Within 30 days after monthly closing	0.40%
2	BeautyTech Platform Corporation	FacialBeau International Corporation	3	Accounts receivable	9,257	Within 30 days after monthly closing	0.06%
3	BeautyTech Platform (Shanghai) Corporation	Gemvision Technology (Zhejiang) Limited	3	Service revenue	13,574	30 days after monthly closing	0.72%

Note 1: Transaction information between Parent company and its subsidiaries should be disclosed by codes below:

- (1) Parent company is coded "0".
- (2) The subsidiaries are coded from "1" in the order presented in the table above.

Note 2: Relationship are divided into the following three type and the types are required to be indicated:

- (1) From the parent company to a subsidiary.
- (2) From a subsidiary to the parent company.
- (3) Between subsidiaries.

Note 3: Regarding the percentage of transaction amount to consolidated operating revenues or total assets, it is computed based on the ending balance to consolidated total assets for balance sheet items; and based on interim accumulated amount to consolidated net revenue for income statement items.

Note 4: Amounts in foreign currencies are translated into New Taiwan dollars using the exchange rates on the balance sheet date.

Note 5: Transactions exceeding NT\$5,000 thousand have been disclosed.